

ANANDRATHI

Private Wealth. uncomplicated

Letter No: 25/2023-24

Date: May 23, 2023

To,

<p>The Manager, Listing Department, The National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot C/1, G Block, Bandra - Kurla Complex, Bandra (E), Mumbai - 400 051. Tel No.: 2659 8235 Fax No.: 26598237/ 26598238</p> <p>Trading Symbol: ANANDRATHI</p>	<p>The Manager, Listing Department, BSE Limited, Phiroze Jeejeebhoy Tower, Dalal Street, Mumbai 400 001. Tel no.: 22721233 Fax No.: 22723719/ 22723121/ 22722037 Scrip Code: 543415</p>
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Dear Sir / Madam,

Sub: Update on NSEL matter

This is in continuation to our earlier intimation dated May 19, 2023, regarding update on NSEL matter.

In this regard, please find below disclosure of information pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Sr. No.	Particulars	Remarks/updates
1	Brief details of litigation viz. name(s) of the opposing party, court / tribunal / agency where litigation is filed, brief details of disputes/litigation;	This has with reference to the order dated May 18, 2023 passed by Special Judge for MPID at Bombay (" the Trial Court ") in applications filed by Mr. Arvind Kumar Bahl and National Spot Exchange Limited ("NSEL"). Vide the aforesaid order, the Trial Court has taken cognizance against 2 more former Directors of Anand Rathi Commodities Limited (" ARCL ") and Anand Rathi Financial Services Limited (" ARFSL "), the holding Company/promoter of ARCL, in connection with NSEL matter.
2	expected financial implications, if any, due to compensation, penalty etc;	The aforesaid order against ARFSL and two other directors of ARCL has no bearing/impact on the financials and/or business of Anand Rathi Wealth Limited (" ARWL "). Accordingly, the
3	quantum of claims, if any;	findings/observations made in the said order of Special Court are not relevant for ARWL (the listed entity);



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The Exchange shall be intimated on the developments in relation to the same in terms of SEBI circular No. CIR/CFD/CMD/4/2015 dated September 09, 2015.

Kindly take the same on your record.

Thanking You,
For Anand Rathi Wealth Limited



Nitesh Tanwar
Company Secretary and Compliance Officer
M. NO. FCS-10181
Date: 23/05/2023
Place: Mumbai