

ANANDRATHI

Private Wealth. uncomplicated

Ref No: 95/2022-23

Date: March 20, 2023

To,

BSE Limited

Department of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

National Stock Exchange of India Limited

Listing Department
Exchange Plaza, C/1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai – 400051

Scrip Code: 543415

Trading Symbol: ANANDRATHI

Subject: Outcome of Board meeting held on 20th March, 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that at the meeting held today the Board has approved the following:

- i) Re-appointment of Mr. Rakesh Rawal (DIN: 02839168) as the "**Whole-time Director and Chief Executive Officer**" of the Company for the period of Three Years with effect from April 01, 2023 to March 31, 2026;

Further, the aforementioned re-appointment of Mr. Rakesh Rawal shall be subject to the approval of the Members at the ensuing General Meeting of the Company.

- ii) Disinvestment of the shares held in freedom Wealth Solution Private Limited (a Non-Material Subsidiary Company) by way of transfer of entire shareholding;

Further, after the execution of the aforementioned transaction i.e. disinvestment of the shares, the freedom Wealth Solution Private Limited will be ceased to be a Subsidiary Company.

The meeting of the Board of Directors of the Company commenced at 4.10 p.m. and concluded at 04.50 p.m.

The aforesaid information is also being uploaded on the Company's website i.e. <http://anandrathiwealth.in> for information and compliance of all concerned.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,
For **Anand Rathi Wealth Limited**



Nitesh Tanwar
Company Secretary & Compliance Officer
M. No. FCS-10181