

**Ref No:** 81/2023-24

**Dated:** January 12, 2024

**The Manager,**  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051. Tel No.: 2659 8235  
Fax No.: 26598237/ 26598238  
Trading Symbol: ANANDRATHI

**The Manager,**  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai - 400 001.  
Tel no.: 22721233  
Fax No.: 22723719/ 22723121/ 22722037  
Scrip Code: 543415

**Subject: Submission of Investor Presentation**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor Presentation.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,  
For **Anand Rathi Wealth Limited**

**NITESH**  
Digitally signed  
by NITESH  
TANWAR  
**TANWAR** Date: 2024.01.12  
19:50:47 +05'30'



**Nitesh Tanwar**  
Company Secretary & Compliance Officer  
M. NO. FCS-10181

**Enclosed: As above**



# ANANDRATHI

## Private Wealth. uncomplicated

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### Investor Presentation

Quarter & Nine Months Ended 31<sup>st</sup> December 2023

Data Driven Decision-Making for Wealth Creation.

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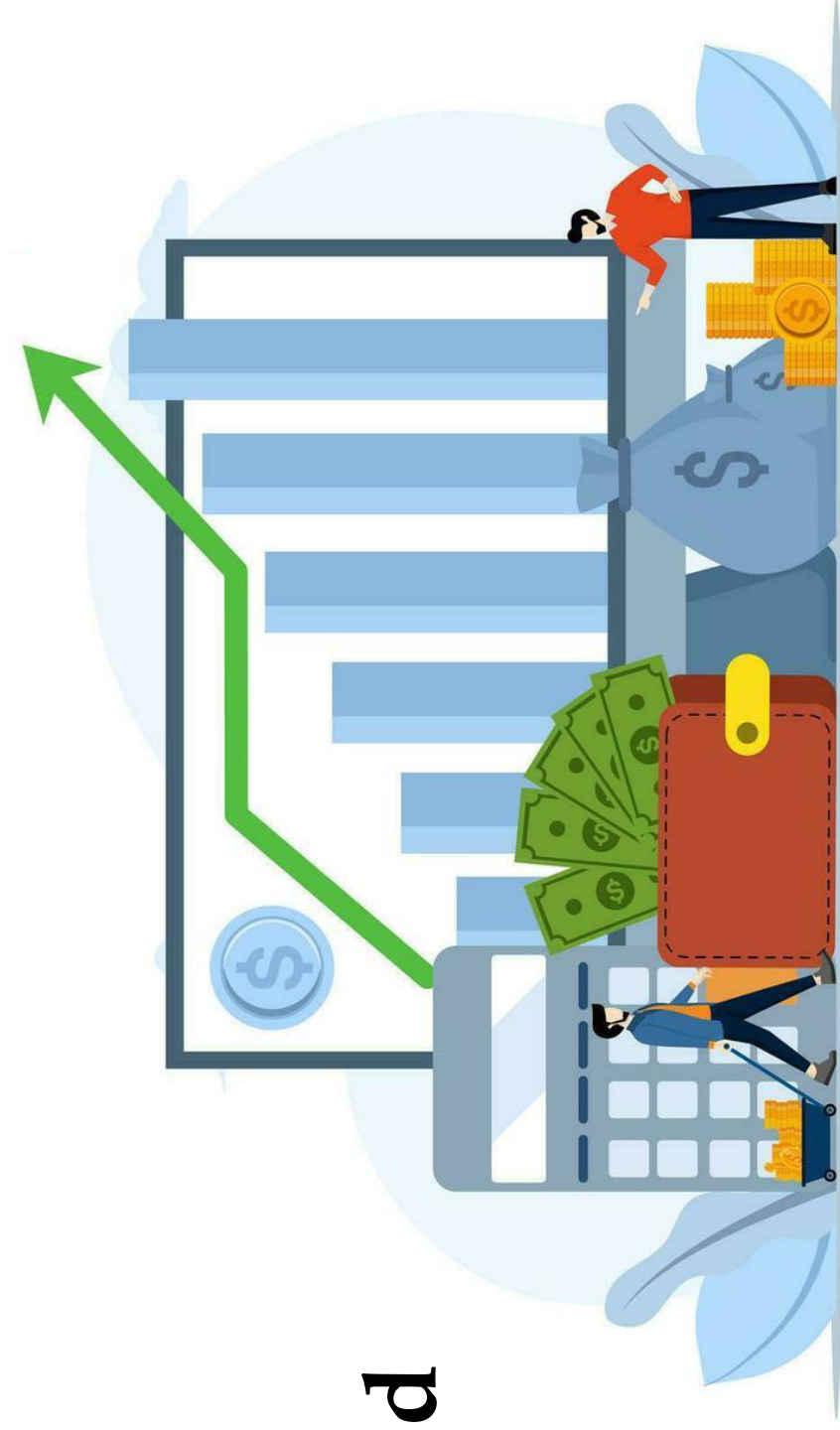
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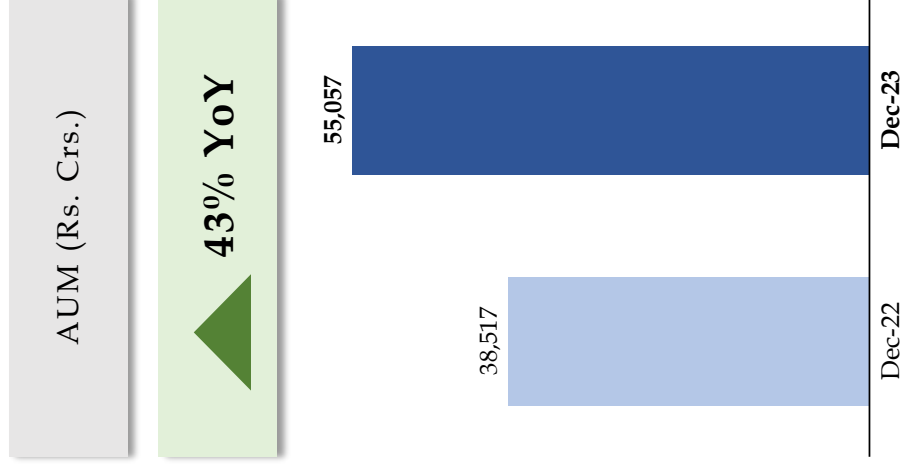
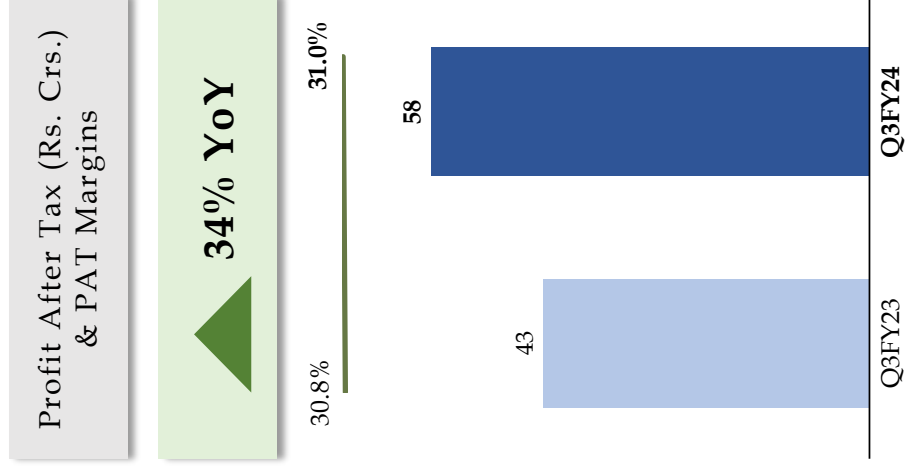
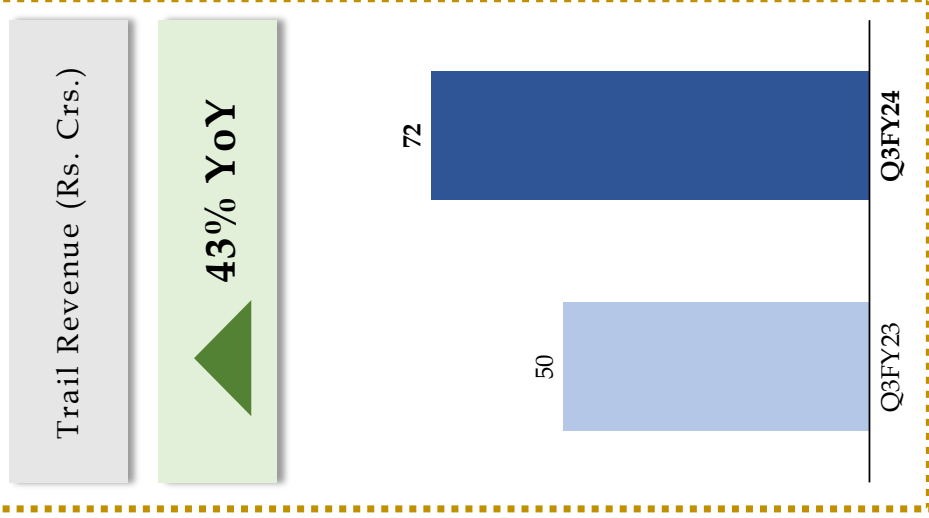
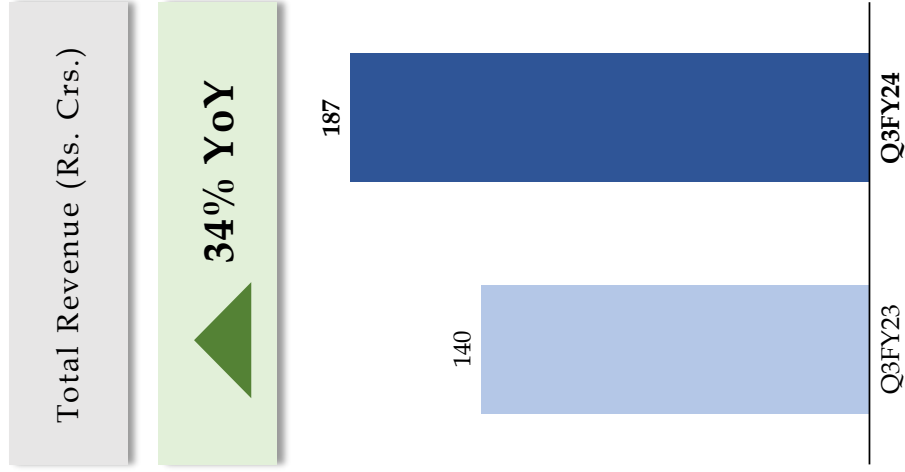
Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

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# Consolidated Highlights



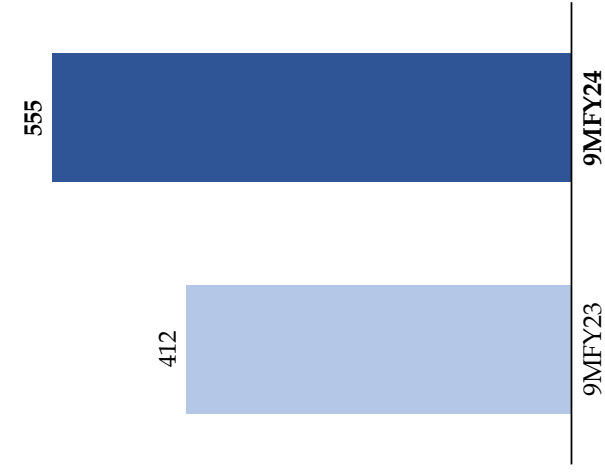
# STRONG Q3 FY24 FINANCIAL PERFORMANCE



# STRONG 9M FY24 FINANCIAL PERFORMANCE

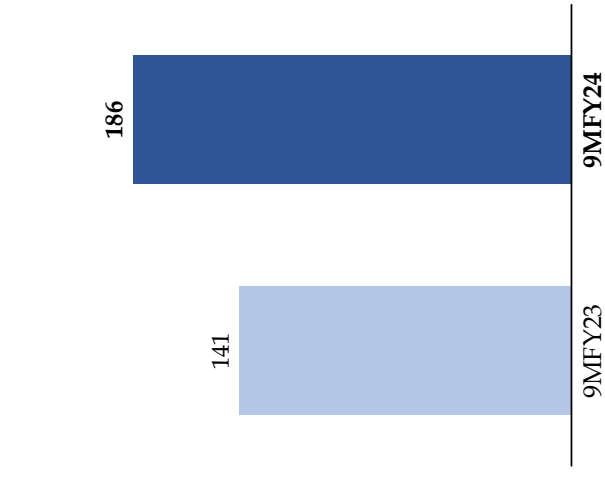
Total Revenue (Rs. Crs.)

▲ **35% YoY**



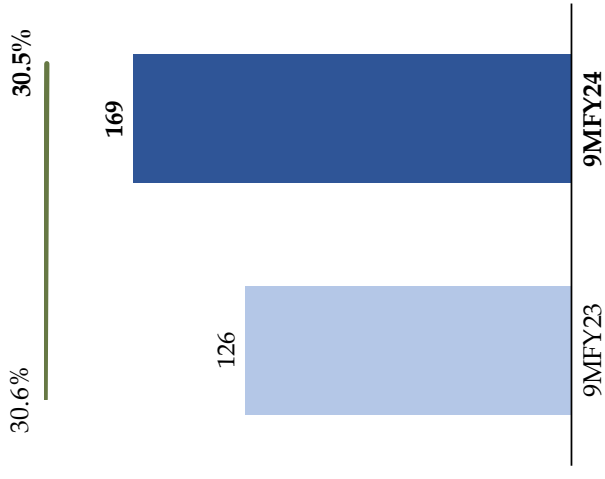
Trail Revenue (Rs. Crs.)

▲ **32% YoY**



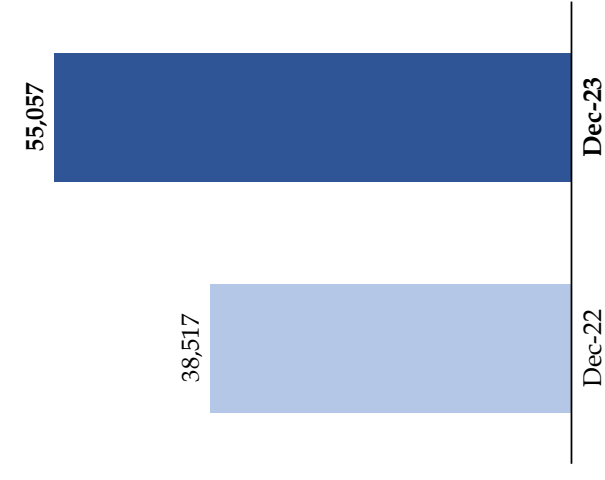
Profit After Tax (Rs. Crs.)  
& PAT Margins

▲ **34% YoY**



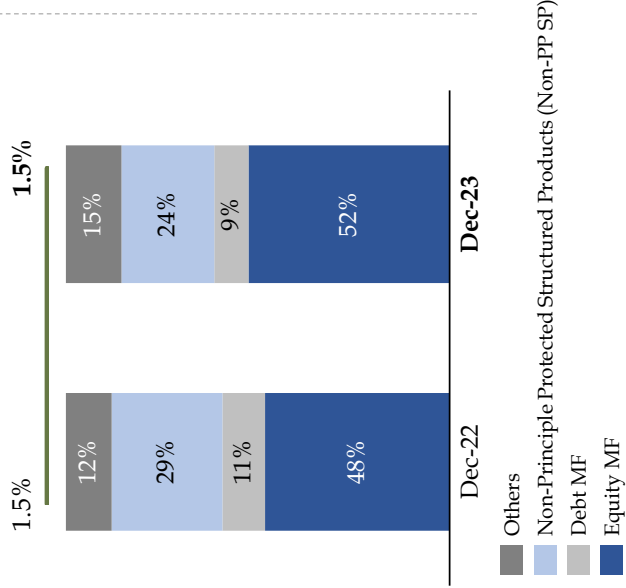
AUM (Rs. Crs.)

▲ **43% YoY**

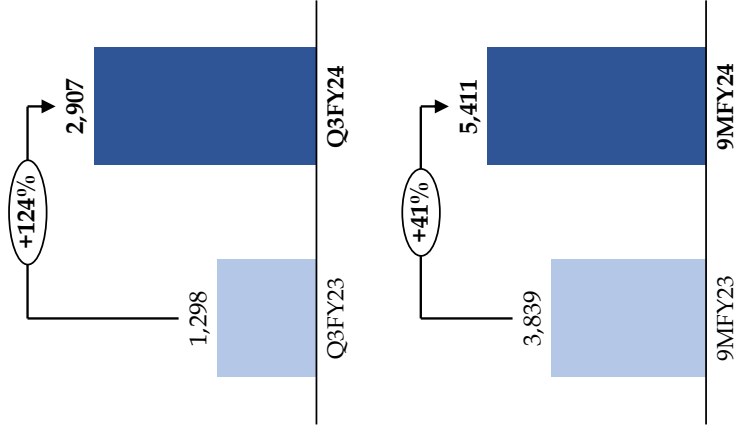


# PERFORMANCE METRICS

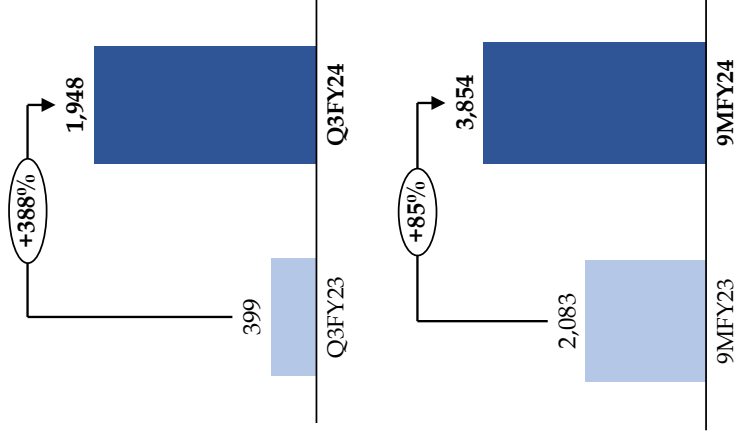
Product Wise AUM Mix (Rs. Crs.) & Avg. AUM Yield\*



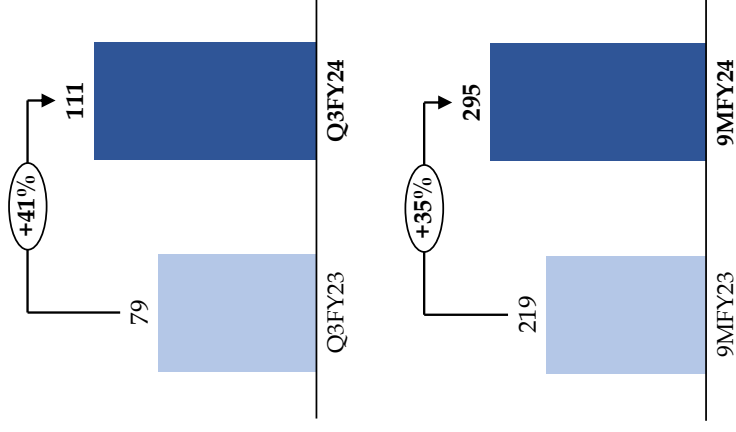
Net Flows (Rs. Crs.)



Equity MF Net Flows (Rs. Crs.)



SIP Flows (Rs. Crs.)



\*AUM Yield is Annualised for 9 months

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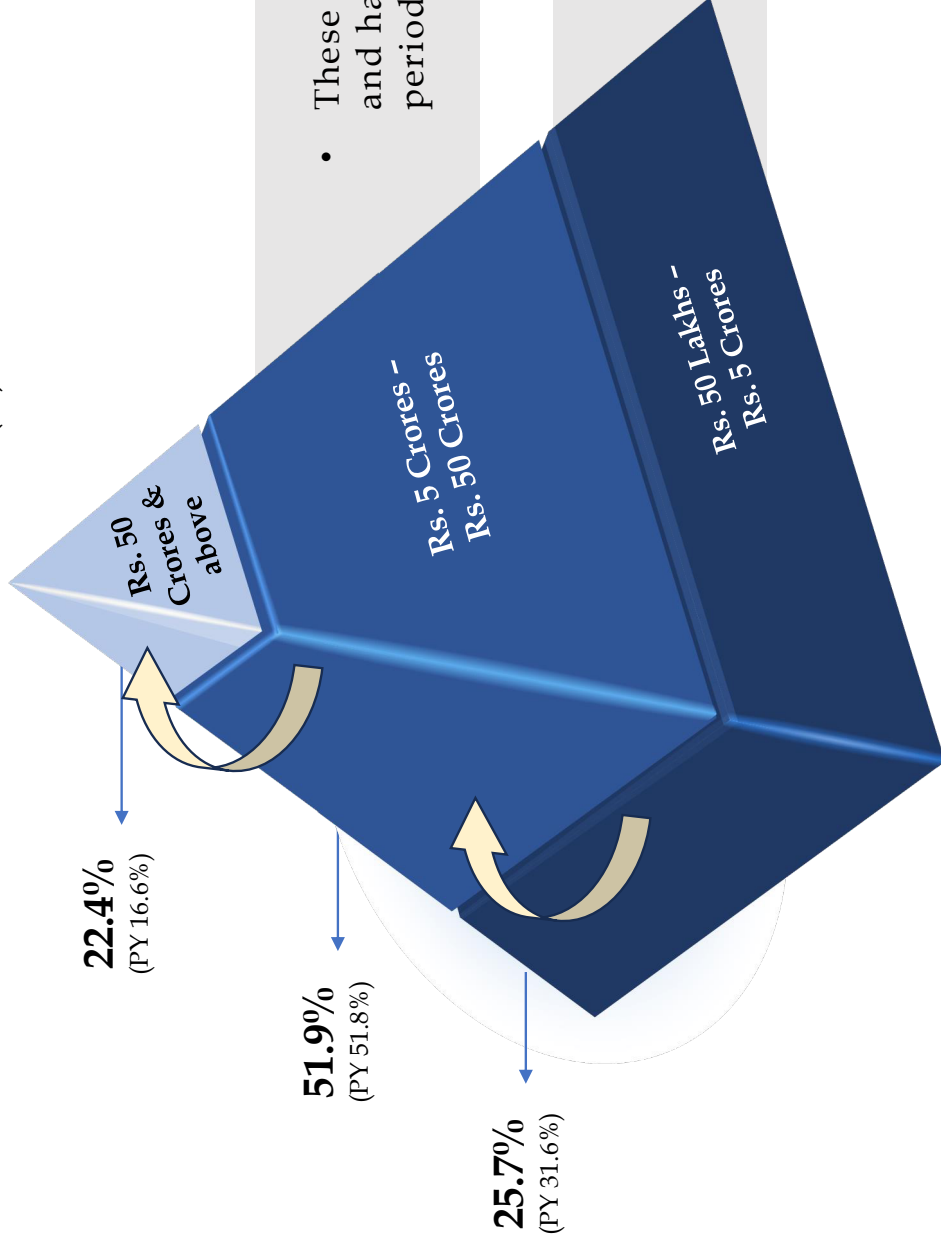


**Private  
Wealth  
Business**



# FOCUSED ON MORE REWARDING HNI SEGMENT

Share in Current AUM (%)\*



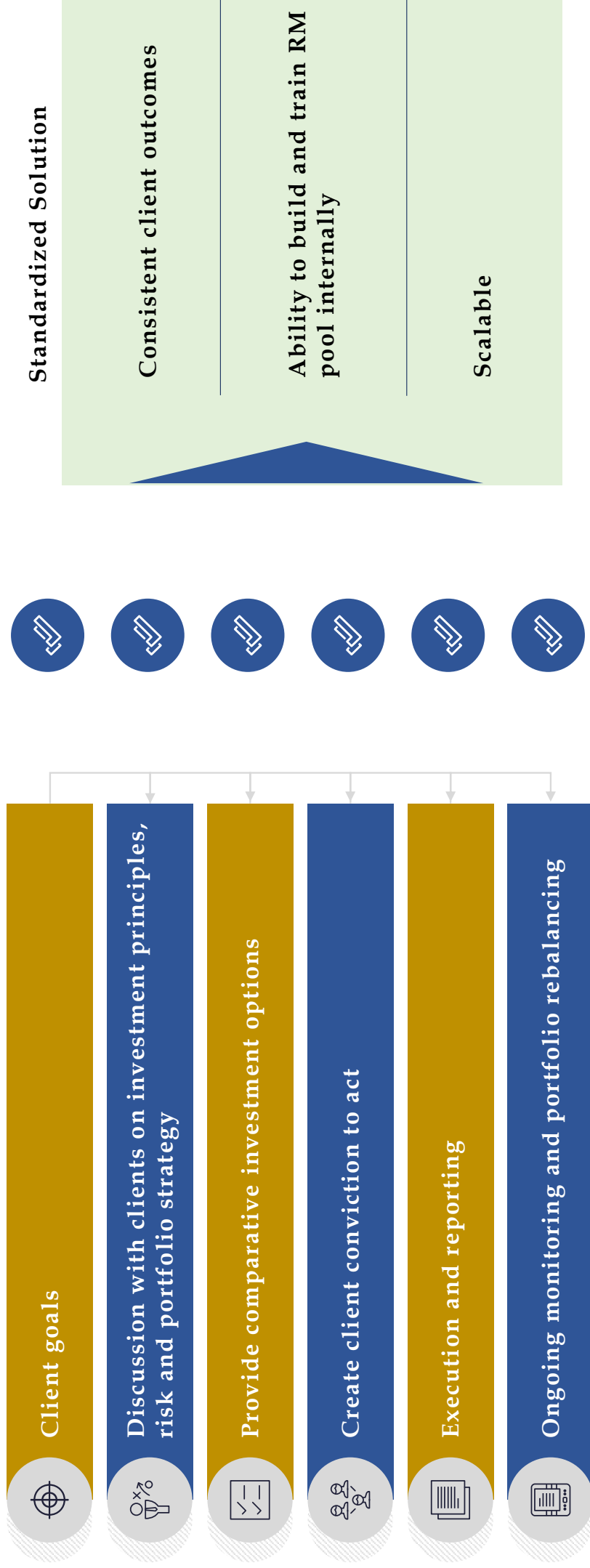
- These were mostly HNIs when they were on-boarded and have subsequently elevated as UHNIs over a period

- Slower and difficult to build, but far more sustainable with long term profitability

\* As on 31<sup>st</sup> December 2023

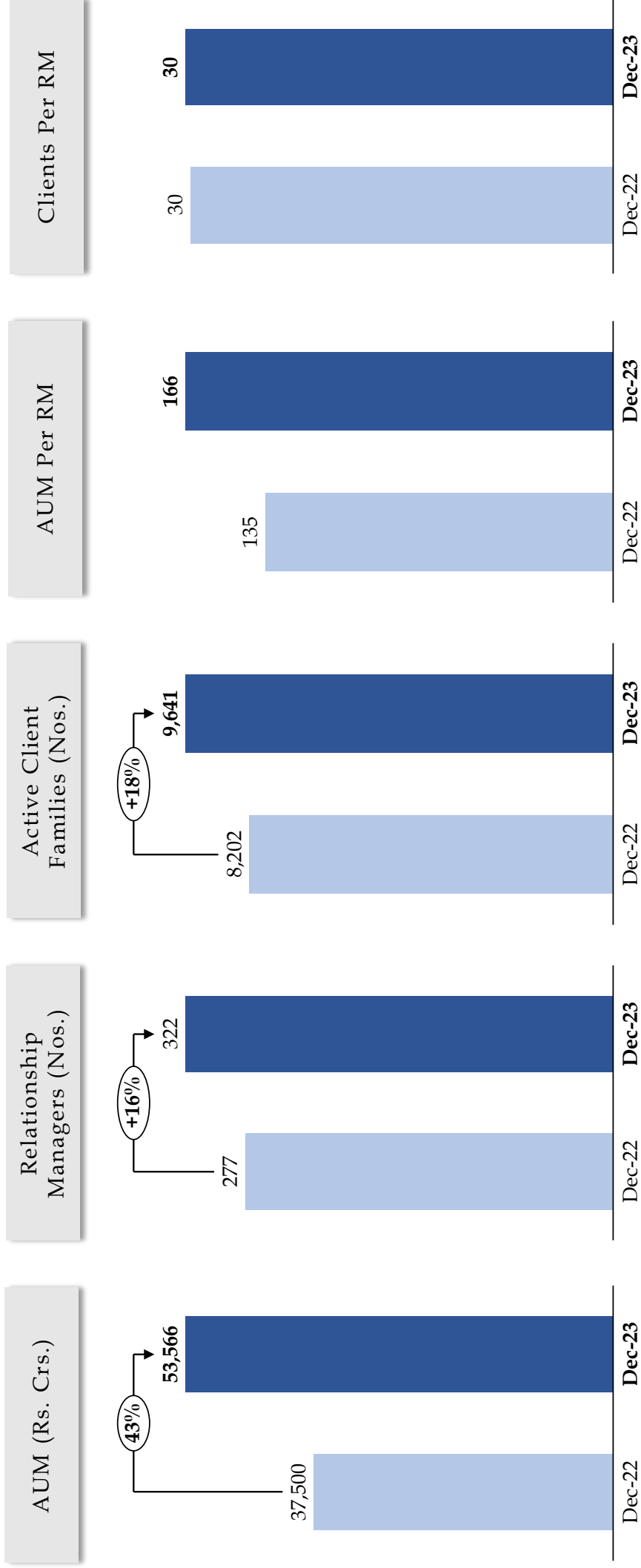
# OFFER END-TO-END, PROCESS DRIVEN, STANDARDIZED & WELL RESEARCHED SOLUTION...

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- Well researched Mutual Fund selection process
- Diversified Sources of Non-Principle Protected Structured Products (Non-PP SPs)

# KEY OPERATIONAL HIGHLIGHTS FOR 9M FY24



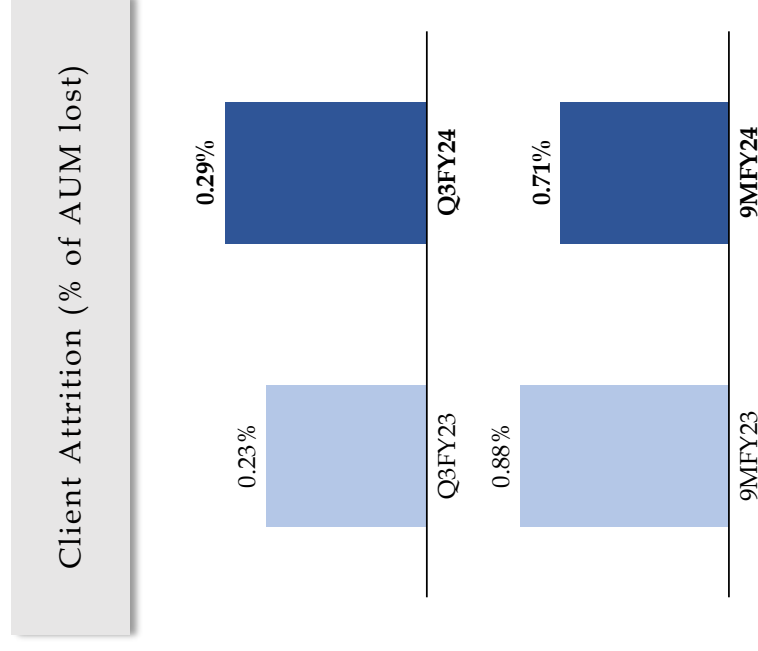
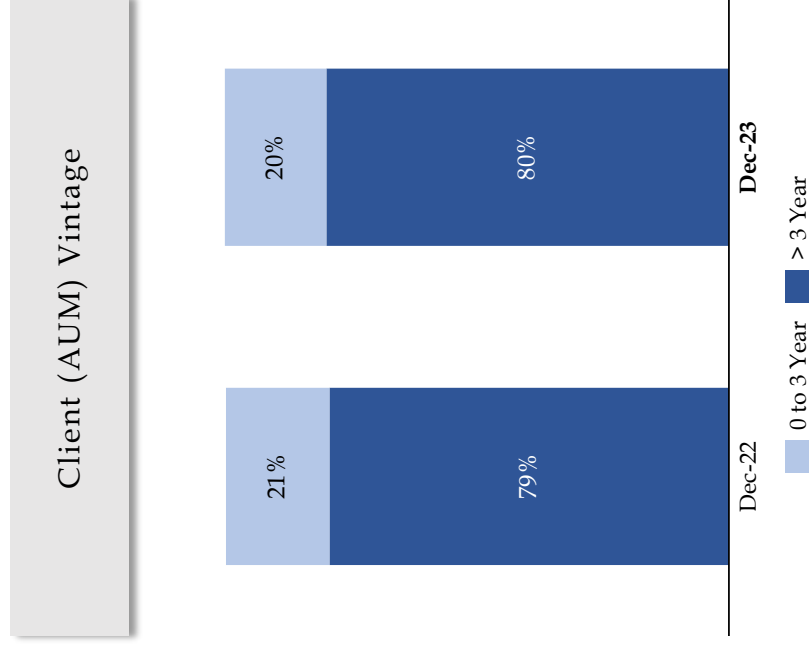
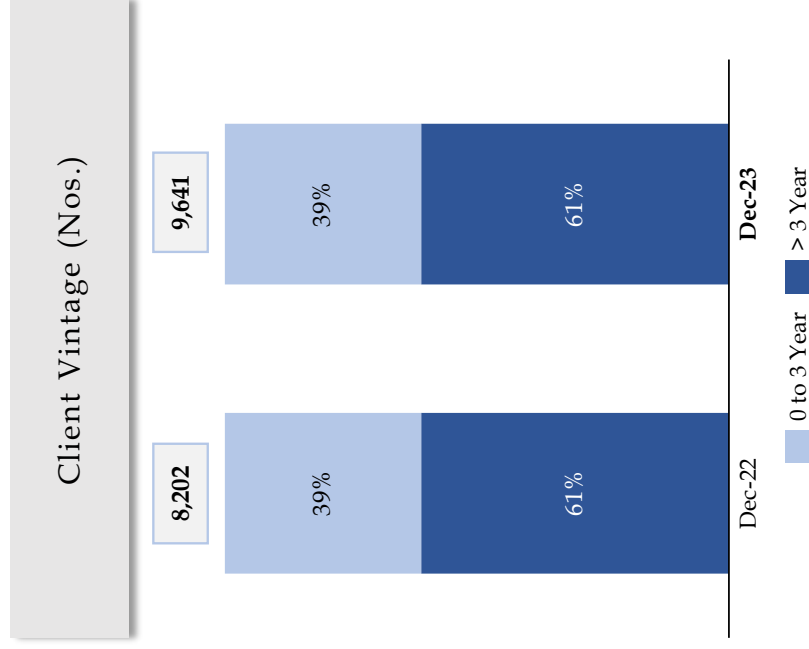
# NET FLOWS INDUSTRY VS ARWL

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Period	Industry			ARWL		
	Net Inflows of Growth/ Equity Oriented Schemes	SIP Contribution	Net Inflows - SIP Contribution	Equity MF Net Inflows	SIP Contribution	Net Inflows - SIP Contribution
<b>FY:2020-21</b>	<b>(25,966)</b>	<b>96,080</b>	<b>(1,22,046)</b>	<b>125</b>	<b>170</b>	<b>(45)</b>
<b>FY:2021-22</b>	<b>1,64,405</b>	<b>1,24,566</b>	<b>39,839</b>	<b>3,085</b>	<b>214</b>	<b>2,871</b>
Q1	49,918	36,425	13,493	931	66	865
Q2	29,118	37,809	(8,691)	754	74	680
Q3	18,952	39,920	(20,968)	399	79	320
Q4	48,766	41,818	6,948	1,059	85	974
<b>FY:2022-2023</b>	<b>1,46,754</b>	<b>1,55,972</b>	<b>(9,218)</b>	<b>3,143</b>	<b>304</b>	<b>2,839</b>
Q1	18,358	43,211	(24,853)	372	88	284
Q2	41,962	47,101	(5,139)	1,533	96	1,437
Q3	52,491	51,611	880	1,948	111	1,837
<b>9M-FY:2023-2024</b>	<b>1,12,811</b>	<b>1,41,923</b>	<b>(29,112)</b>	<b>3,854</b>	<b>295</b>	<b>3,559</b>

Data Driven Decision-Making for Wealth Creation

# ADVANTAGES OF CLIENT VINTAGE AND STICKINESS

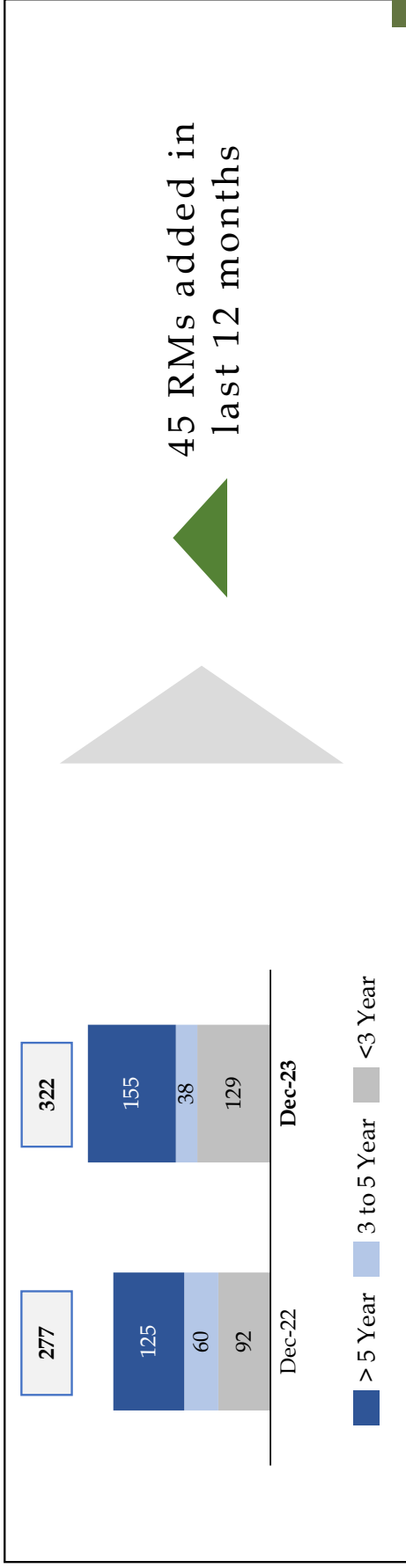


As on 31<sup>st</sup> December 2023, 61% of our clients have been associated for over 3 years, representing 80% of total PW AUM, which shows ARWL’s strength in vintage of both clients and their AUM

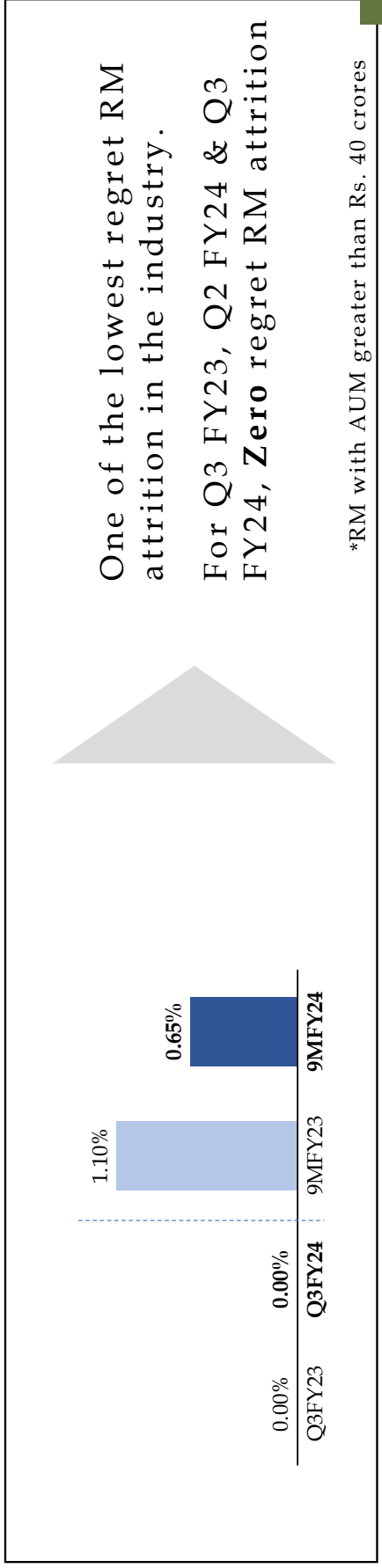
# INCREASING SHARE OF HIGHER VINTAGE RELATIONSHIP MANAGERS

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Vintage Wise Relationship Managers (Nos.)



Regret RM Attrition\*



# RANKED AMONGST THE TOP THREE NON-BANK SPONSORED MUTUAL FUND DISTRIBUTORS

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**Anand Rathi Wealth Limited has been ranked amongst the top three non-bank sponsored mutual fund distributors firms in India**

Name of Distributor <sup>^</sup>	Gross Commission (FY23) Rs. Crs.	Rank based on Gross Commission	Gross Commission (FY22) Rs. Crs.	Growth (%)	Yield (%)* for FY23	Rank based on Yield
Competitor 1	1,539.0	1	1,298.3	19%	1.24%	1
Competitor 2	583.0	2	440.9	32%	1.10%	2
<b>Anand Rathi Wealth Limited</b>	<b>212.8</b>	<b>3</b>	<b>169.8</b>	<b>25%</b>	<b>1.03%</b>	<b>3</b>
Competitor 3	143.3	4	146.28	-2%	0.48%	10
Competitor 4	111.1	5	100.6	10%	0.53%	9
Competitor 5	102.4	6	92.4	11%	0.86%	5
Competitor 6	81.7	7	69.8	17%	1.02%	4
Competitor 7	75.8	8	67.0	13%	0.82%	7
Competitor 8	74.3	9	64.0	16%	0.84%	6
Competitor 9	73.7	10	73.6	0%	0.61%	8

\*Yield = Gross Commission / Average AUM ^ Excludes Banks & Bank Subsidiaries

# India's Wealth Story to unlock in coming years...

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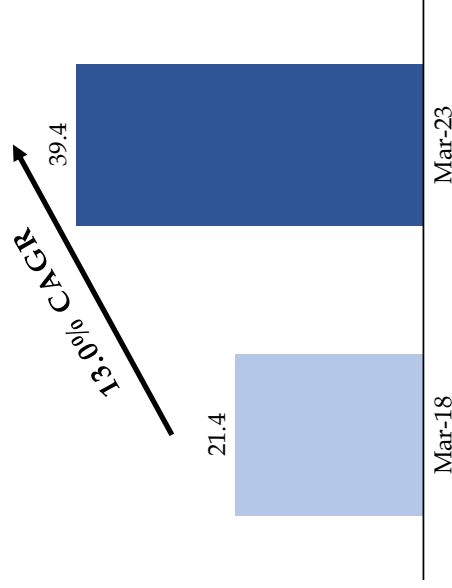
**Anand Rathi Wealth : Well, poised to grow exponentially**



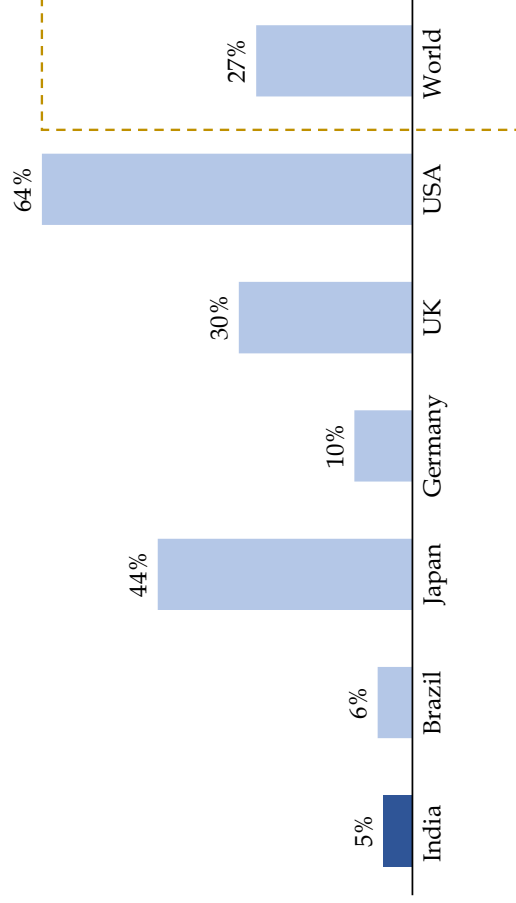
# INCREASING PENETRATION OF MUTUAL FUND MARKET IN INDIA

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Assets managed by the Indian mutual fund industry  
(Rs. Lakh Crores)



Penetration of MF Industry  
(Equity AUM to GDP Ratio - India V/S Other Economies)



👉 India has a huge scope of penetration towards professionally managed financial assets like mutual funds when compared to the global average, which is 4x of India.

👉 This creates more opportunity for wealth management industry.

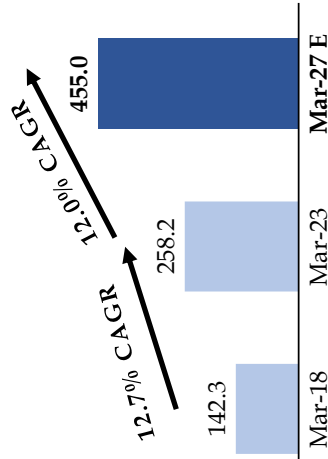
# HUGE MARKET POTENTIAL

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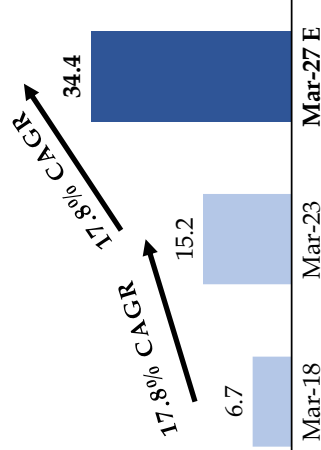
Strong macro-economic trends and a growing HNI families expected to drive growth in the Indian wealth solutions space

Interest in Equities has gone up as it's one of the few asset classes that can deliver double digit returns.

Indian Market Cap Data  
(Rs. Lakh Crores)



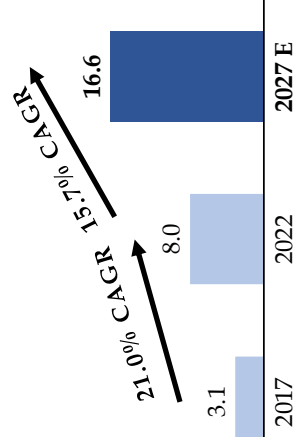
Equity Mutual Fund  
(Rs. Lakh Crores)



There is massive potential to increase the share of equity in client portfolios. Equity investment needs guidance, thereby, creating huge opportunity for wealth outfits.

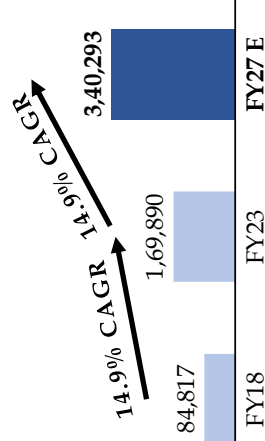
HNI population in India is expected to grow at a GAGR of 15.7% from 2022 to 2027E

No of HNIs (Lakhs)



## Increasing HNI population in India

No of Taxpayers Earning > Rs. 1 Crore



Taxpayers having income of > Rs. 1 crore, grew by 15% from FY18 to FY23. With the same growth number of individuals will increase to 3.40 lakhs.

Based on the number of returns filed during the year

	Financial Assets Total	Currency	Deposits	Equity	Mutual Funds	Govt Securities	Small Savings	Insurance	PF and Pension
	Rs. Lakh Crore								
2012	128.5	11.5	44.8	4.4	8.8	1.2	21.7	17.9	18.2
2023	370.8	31.2	129.3	23.6	23.7	2.0	42.6	60.4	58.0
	% Share								
2012	100.0	8.9	34.9	3.4	6.9	1.0	16.9	13.9	14.1
2023	100.0	8.4	34.9	6.4	6.4	0.5	11.5	16.3	15.6

### Key Takeaways:

- Indian households allocated heavily with almost **63%** of their financial assets in low but guaranteed returns assets, such as deposits, small savings and pension and provident funds and **~9%** of the financial asset is held in cash with no return.
- Between 2012 and 2023, direct equities and mutual funds maintained a combined share of **10-13%** in financial portfolio.
- With the existing asset allocation, given the expected rate of return for each category, Indian households are expected to generate an average annual return of **6.6% p.a.** on their financial portfolio. This means that Indian households would earn in line with inflation. As such, not making significant real return on their savings.

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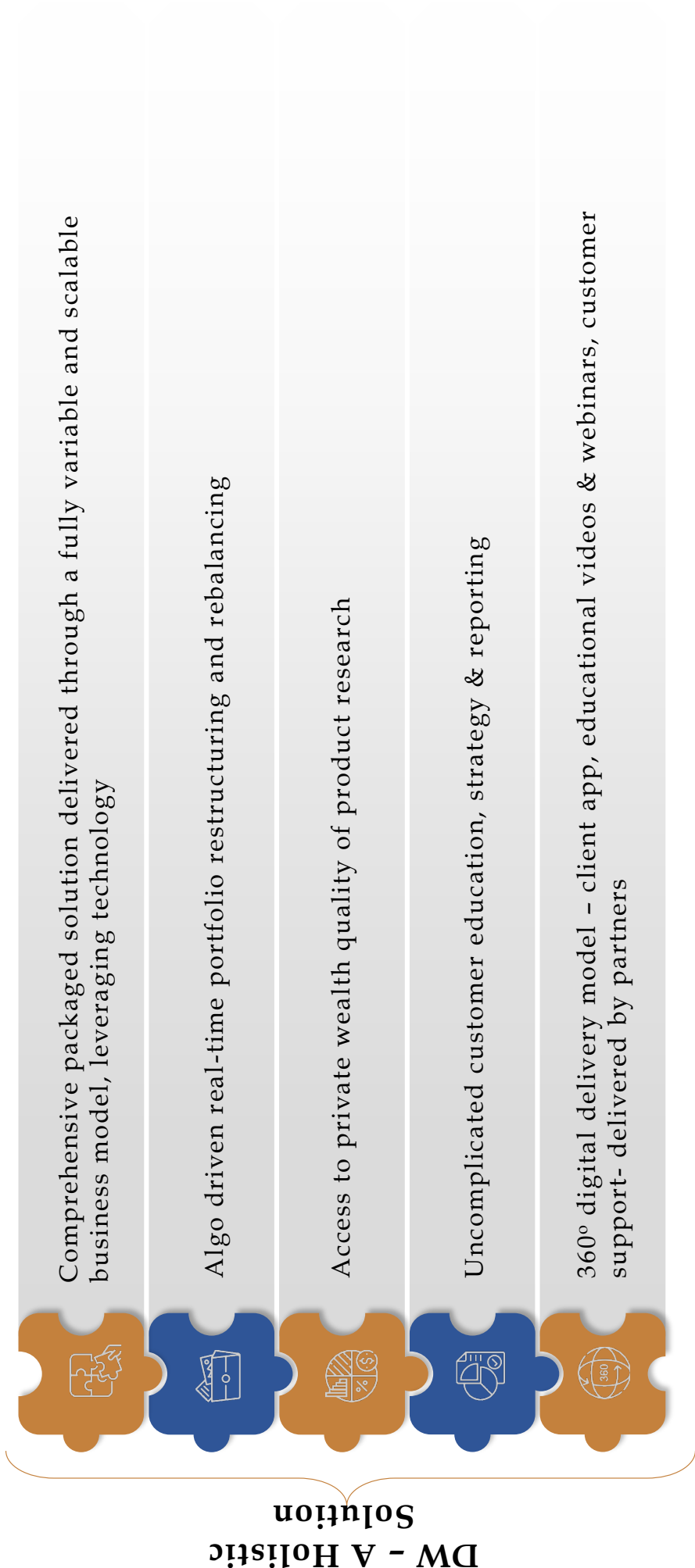
# Digital Wealth - New Age Business



# 1. DIGITAL WEALTH - STRATEGY, PHILOSOPHY & OPPORTUNITIES

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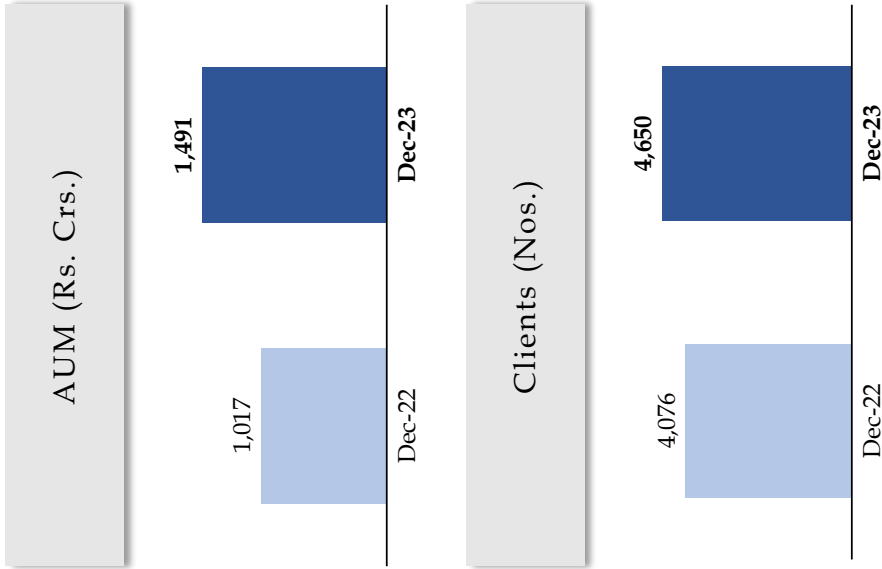
## Leveraging technology to cater to the mass affluent segment through a Phygital Model



# DIGITAL WEALTH : SCALING UP WITH THE USE OF TECHNOLOGY

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**Customer Segment : Mass Affluent having existing financial assets: Rs. 10 lakhs – Rs. 5 crores**



## Unique Approach to Wealth Solutions

Delivers service through a **'phygital channel'** i.e., a combination of human distributor (physical) empowered with technology (digital)

Seeks to build a **scalable and profitable model** by using this blend of technology capabilities and human interface

Attempts to **build a partner led distribution** through whom a packaged investment solution is delivered

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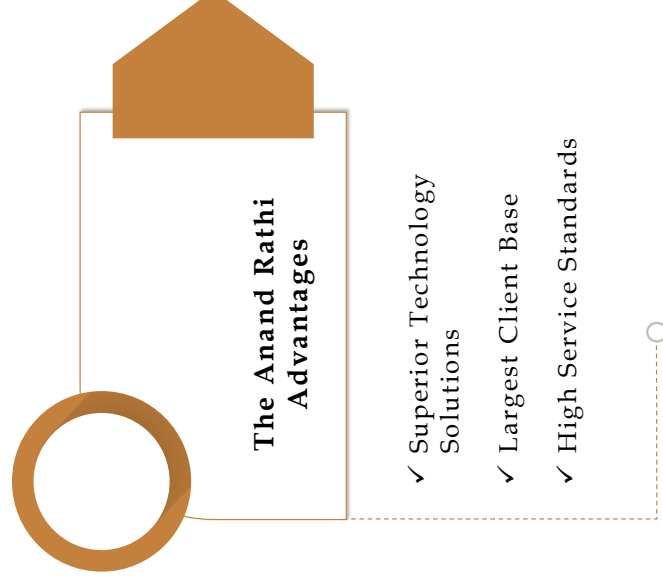
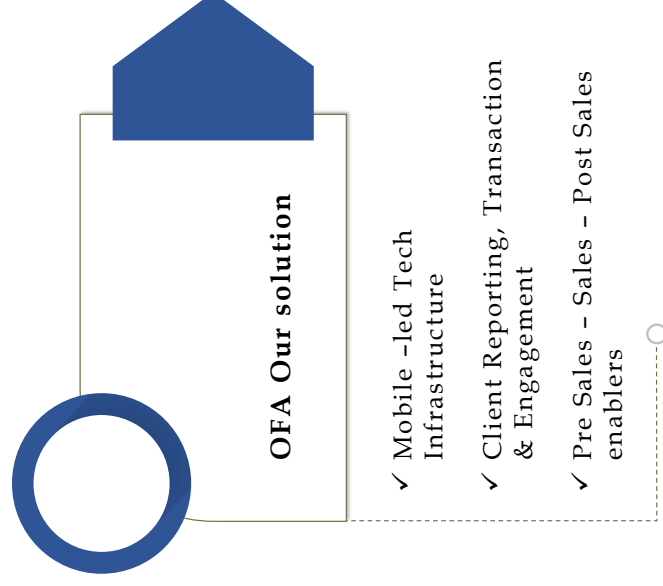
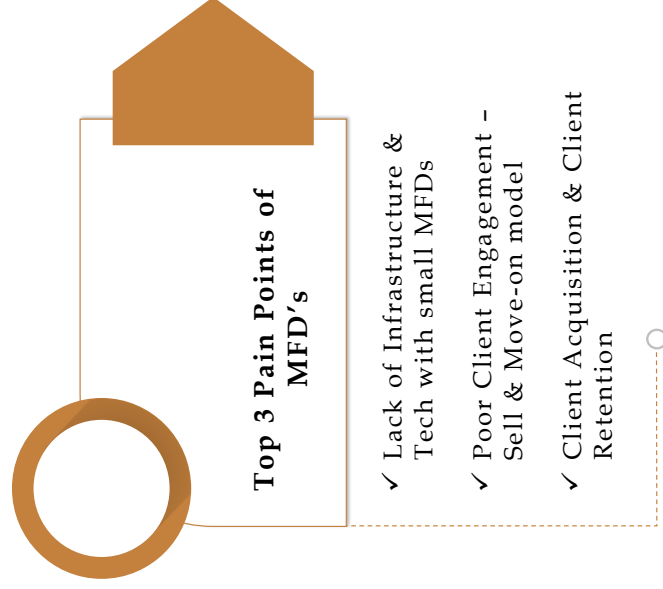
# Omni Financial Advisor (OFA) - New Age Business



## 2. OFA - PROVIDES A TECHNOLOGY PLATFORM TO THE MFDs & THEIR CLIENTS

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### Target Segment - ARN Holder (Certified Mutual Fund Distributors)

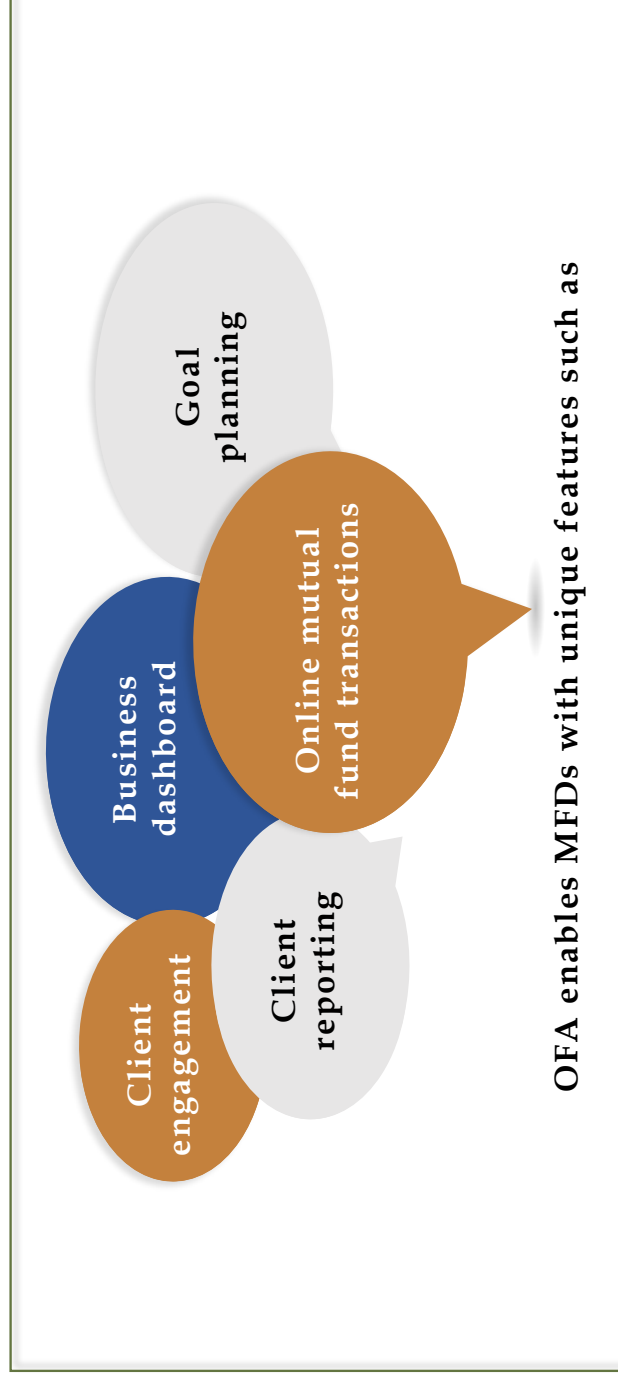




# OFA - LEVERAGING TECHNOLOGY TO CATER TO THE RETAIL SEGEMENT

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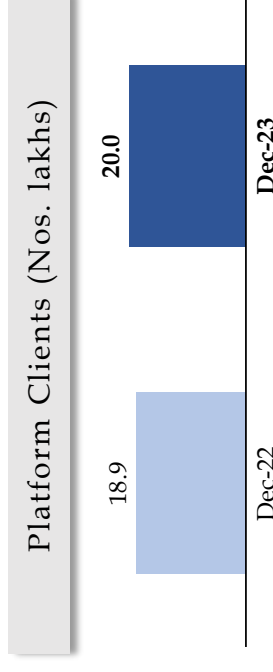
**Key Functionalities : Subscription Model, MFD and his Clients get access to our platform. (MFD - Web + Mobile, MFD's Clients - Mobile)**



OFA provides a co-branded mobile first integrated technology platform to MFDs and their clients thereby, addressing the wide retail segment

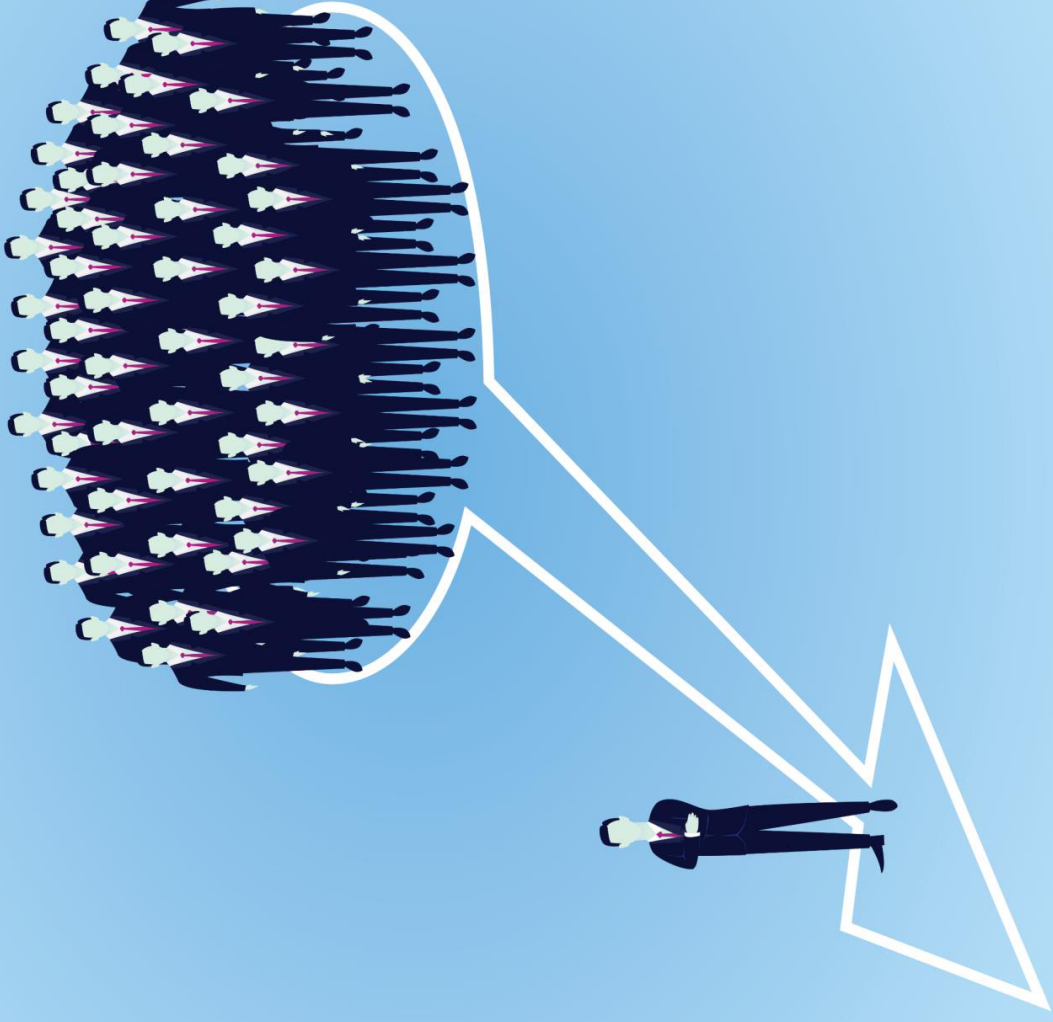


AR Wealth domain expertise combined with significant tech capabilities has created a unique ability to scale up the network for retail investors



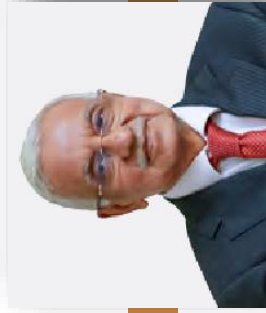
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# Leadership Team



## BOARD OF DIRECTORS

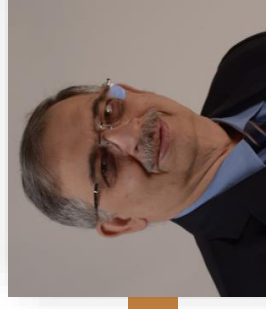
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**Mr. Anand Rathi**  
Chairman & Non-Executive  
Director



**Mr. Pradeep Kumar Gupta**  
Non-Executive Director



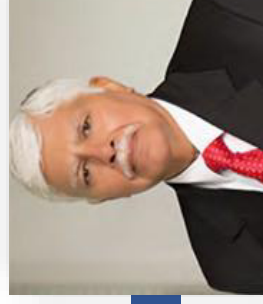
**Mr. Rakesh Rawal**  
Executive Director & CEO



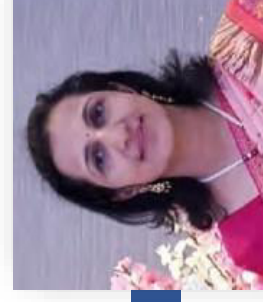
**Mr. Mohan Tanksale**  
Independent Director



**Mr. Ramesh Chandak**  
Independent Director



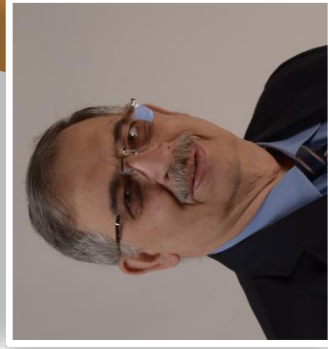
**Mr. K. G. Somani**  
Independent Director



**Mrs. Sudha Navandar**  
Independent Director

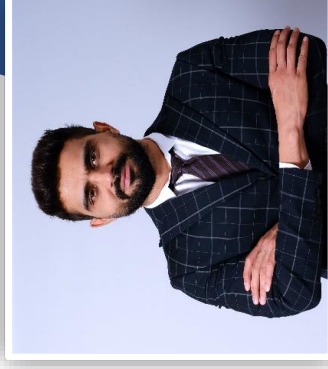
## KEY LEADERSHIP PERSONNEL

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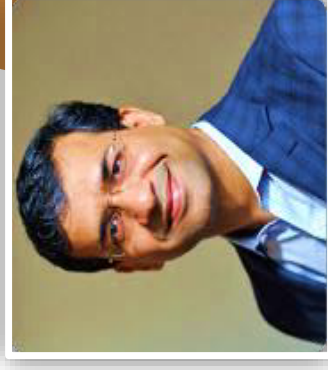
**Mr. Rakesh Rawal**  
Chief Executive Officer

- Master's Degree in management studies from the Jamnalal Bajaj Institute of Management Studies and Bachelors Degree in Mechanical Engineering from Indian Institute of Technology, Kanpur
- Past-Experience - Hindustan Unilever Limited & Deutsche Bank
- Joined Anand Rathi Wealth in 2007



**Mr. Feroze Azeez**  
Deputy Chief Executive Officer

- Post Graduate Diploma in Management – majors in Derivative and Finance from SDM Institute for Management Development and Mechanical Engineer from University of Mysore
- Past Experience : ABN AMRO Bank N.V. and Religare Macquarie Private Wealth
- Joined Anand Rathi Wealth in 2012



**Mr. Jugal Mantri**  
Group Chief Financial Officer

- Rank holder Chartered Accountant and Senior Management Program from IIM Ahmedabad.
- One of the first to join the Anand Rathi Group when it was founded in 1994

# KEY PERSONNEL – BUSINESS & FINANCIAL HEADS

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## Department Heads



**Mr Chethan Shenoy**  
Executive Director and  
Head – Product and  
Research



**Mr Chirag Muni**  
Associates Director &  
Head - Business Process



**Mr Rajesh Bhutara**  
Chief Financial  
Officer



**Mr Niranjan Babu Ramayanam**  
Chief Operating  
Officer



**Mrs. Tejal Shah**  
Chief Human  
Resources Officer



**Mr Arjun Guha**  
Mumbai



**Mr Amitabh Lara**  
Mumbai



**Mr Bharath Rathore**  
Bengaluru



**Mr Suraj Sinha**  
Bengaluru



**Ms Protima Dhawan**  
Hyderabad



**Mr Adil Chacko**  
Delhi



**Mr Manish Srivastava**  
Delhi



**Mr Swapan Chakraborty**  
Pune



**Mr Subhendu Harichandan**  
Pune



**Mr Raj Vijeta Sharma**  
Dubai



**Mr Ashish Bhandia**  
Kolkata



**Mr Rajan Sarkar**  
Kolkata



**Mr Krishanu Chaudhary**  
Chennai



**Mr Mukesh Kumawat**  
Gurugram



**Mr Farooq Nabi**  
Noida



**Mr Harpreet Punj**  
Chandigarh



**Mr Sudhir Hiran**  
Rajasthan

**ANANDRATHI**  
Private Wealth. uncomplicated



**Strong Growth  
Momentum... To  
Continue**

## OUTPERFORMING THE GUIDANCE

**ANANDRATHI**  
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Particulars	Revised Guidance given for FY24 (Rs. Crs)	Actual for 9M FY24 (Rs. Crs.)	% Achieved
Revenue	720	555	77%
Profit After Tax	220	169	77%
Asset Under Management (AUM)	51,000	55,057	-

**Note:** All the above numbers are on consolidated basis

# CONSISTENT QUARTERLY PERFORMANCE

**ANANDRATHI**  
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Sr. No.	Period	ARWL (Standalone)	
		PAT (Rs. Crs)	Growth (Y-o-Y)
1	Q3FY22	32.0	144.2%
2	Q4FY22	34.6	239.0%
3	Q1FY23	39.7	33.6%
4	Q2FY23	43.0	41.1%
5	Q3FY23	43.2	34.9%
6	Q4FY23	42.7	23.4%
7	Q1FY24	53.2	34.0%
8	Q1FY24	57.7	34.3%
9	Q3FY24	58.0	34.3%
Based on last 7 Quarters PAT Growth (Y-o-Y)		<i>Mean</i>	<b>33.7%</b>
		<i>Median</i>	<b>34.3%</b>
		<i>SD</i>	<b>5.2%</b>
	1 Sigma Range		28.5% to 38.9%
	2 Sigma Range		23.3% to 44.1%
	3 Sigma Range		18.1% to 49.3%



# CONSOLIDATED PROFIT & LOSS SUMMARY

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Particulars (Rs. Crs.)	Q3 FY24	Q3 FY23	Y-o-Y	Q2 FY24	Q-o-Q	9M FY24	9M FY23	Y-o-Y
MF - Equity & Debt	71.5	50.0		62.5		186.2	141.1	
Distribution of Financial Products	109.5	86.8		118.7		349.7	260.9	
IT Enabled Services	1.4	1.2		1.4		4.1	3.6	
Others	4.8	2.2		6.5		14.7	6.2	
<b>Total Revenue</b>	<b>187.3</b>	<b>140.2</b>	<b>34%</b>	<b>189.1</b>	<b>-1.0%</b>	<b>554.8</b>	<b>411.8</b>	<b>34.7%</b>
Employee costs	78.4	58.9		80.9		238.2	178.5	
Other expenses	24.2	17.4		24.2		71.2	49.4	
<b>Total Operating Costs</b>	<b>102.6</b>	<b>76.3</b>	<b>34%</b>	<b>105.1</b>	<b>-2.4%</b>	<b>309.4</b>	<b>227.8</b>	<b>35.8%</b>
<b>PBT</b>	<b>78.0</b>	<b>58.4</b>	<b>34%</b>	<b>77.7</b>	<b>0.4%</b>	<b>226.6</b>	<b>168.8</b>	<b>34.2%</b>
PBT Margin %	41.7%	41.6%		41.1%		40.8%	41.0%	
<b>PAT</b>	<b>58.0</b>	<b>43.2</b>	<b>34%</b>	<b>57.7</b>	<b>0.6%</b>	<b>169.0</b>	<b>125.9</b>	<b>34.2%</b>
PAT Margin %	31.0%	30.8%		30.5%		30.5%	30.6%	
<b>Particulars (Rs. Crs.)</b>	<b>Dec-23</b>	<b>Dec-22</b>	<b>Y-o-Y</b>	<b>Sep-23</b>	<b>Y-o-Y</b>	<b>Dec-23</b>	<b>Dec-22</b>	<b>Y-o-Y</b>
MF - Equity & Debt	33,788	22,810		28,908		33,788	22,810	
Non-PPSPs	13,307	11,128		12,595		13,307	11,128	
Others	7,962	4,579		6,455		7,962	4,579	
<b>Total AUM</b>	<b>55,057</b>	<b>38,517</b>	<b>43%</b>	<b>47,957</b>	<b>15%</b>	<b>55,057</b>	<b>38,517</b>	<b>43%</b>

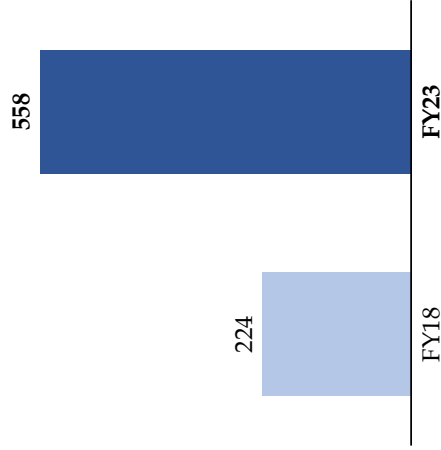
# CONSOLIDATED BALANCE SHEET AS ON 30<sup>th</sup> SEPTEMBER

**ANANDRATHI**  
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Assets (Rs. Crs)	Sep-23	Mar-23	Equity & Liabilities (Rs. Crs)	Sep-23	Mar-23
<b>Non - Current Assets</b>			<b>Total Equity</b>		
Property Plant & Equipments	92.3	92.5	Share Capital	20.9	20.8
CWIP	-	-	Other Equity	532.2	447.4
Goodwill	2.9	2.9	Non-Controlling Interest	12.2	11.9
Intangible assets	19.9	22.3	<b>Total Equity</b>	<b>565.2</b>	<b>480.1</b>
Right of use asset	33.0	18.5	<b>Non-Current Liabilities</b>		
Intangible assets under development	-	-	<b>Financial Liabilities</b>		
<b>Financial Assets</b>			(i) Borrowings	4.3	8.5
Investments	107.3	105.5	(ii) Lease Liabilities	27.2	14.2
Other Financial Assets	3.2	3.6	Provisions	2.7	3.9
Deferred Tax Assets (Net)	0.2	0.5	<b>Total Non-Current Liabilities</b>	<b>34.1</b>	<b>26.5</b>
Other Non - Current Assets (Net)	35.1	31.4	<b>Current Liabilities</b>		
<b>Total Non - Current Assets</b>	<b>293.9</b>	<b>277.1</b>	<b>Financial Liabilities</b>		
<b>Current Assets</b>			(i) Borrowings	8.3	8.3
<b>Financial Assets</b>			(ii) Trade Payables	0.1	0.3
(i) Investments	-	-	(iii) Lease	6.9	5.7
(ii) Trade receivables	21.6	17.1	(iii) Other Financial Liabilities	89.8	10.8
(iii) Cash and cash equivalents	175.2	64.8	Other Current Liabilities	13.8	12.0
(iv) Other Bank balances	-	-	Provisions	61.7	80.3
(v) Loans	-	-	<b>Total Current Liabilities</b>	<b>180.6</b>	<b>117.5</b>
Other Financial Assets	280.9	258.6	<b>Total Equity &amp; Liabilities</b>	<b>780.0</b>	<b>624.1</b>
Other Current Assets	8.5	6.6			
<b>Total Current Assets</b>	<b>486.1</b>	<b>347.1</b>			
<b>Total Assets</b>	<b>780.0</b>	<b>624.1</b>			

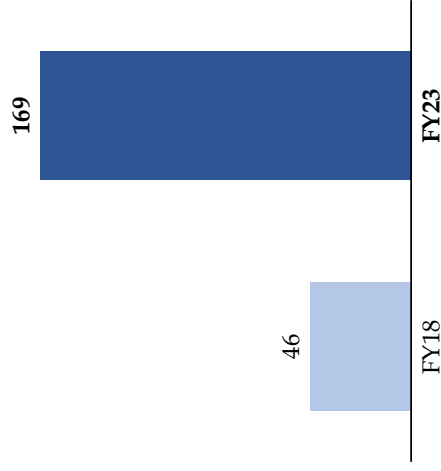
# HISTORICAL TRENDS

Revenue (Rs. Crs.)



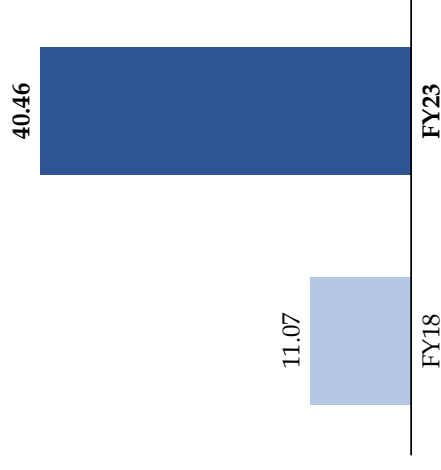
**Rs. 558 crores**  
▲ 20% CAGR

Profit After Tax (Rs. Crs.)



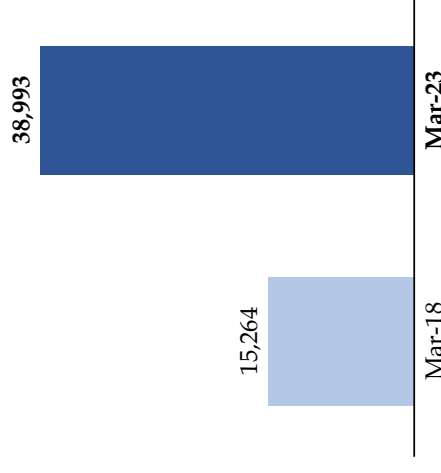
**Rs. 169 crores**  
▲ 30% CAGR

EPS (Rs.)



**Rs. 40.46 per share**  
▲ 30% CAGR

AUM (Rs. Crs.)



**Rs. 38,993 crores**  
▲ 21% CAGR

# HISTORICAL FINANCIALS

**ANANDRATHI**  
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Particulars (Rs. Crs.)	FY19	FY20	FY21	FY22	FY23
MF - Equity & Debt	104.0	99.6	90.2	154.0	189.9
Distribution of Financial Products	169.0	227.7	170.6	258.8	353.9
IT Enabled Services	3.6	4.6	4.5	4.8	4.9
Others	7.5	4.6	13.9	7.7	9.7
<b>Total Revenue</b>	<b>284.1</b>	<b>336.4</b>	<b>279.2</b>	<b>425.2</b>	<b>558.3</b>
Employee costs	132.8	167.2	150.8	192.0	241.8
Other expenses	56.8	57.7	45.0	48.2	68.1
<b>Total Costs</b>	<b>189.6</b>	<b>224.9</b>	<b>195.8</b>	<b>240.2</b>	<b>309.9</b>
<b>PBT</b>	<b>84.3</b>	<b>86.6</b>	<b>62.9</b>	<b>167.4</b>	<b>227.9</b>
PBT Margin%	29.7%	25.7%	22.5%	39.4%	40.8%
<b>PAT</b>	<b>59.1</b>	<b>61.4</b>	<b>44.6</b>	<b>126.8</b>	<b>168.6</b>
PAT Margin%	20.8%	18.2%	15.8%	29.8%	30.2%
<b>Particulars (Rs. Crs.)</b>	<b>FY19</b>	<b>FY20</b>	<b>FY21</b>	<b>FY22</b>	<b>FY23</b>
MF - Equity & Debt	12,862	11,068	14,559	19,434	23,221
Non-PP SPs	3,966	5,797	9,408	9,591	10,974
Others	1,565	1,490	2,703	3,881	4,797
<b>Total AUM</b>	<b>18,393</b>	<b>18,355</b>	<b>26,670</b>	<b>32,906</b>	<b>38,993</b>

All financial numbers are on Consolidated Basis

# HISTORICAL BALANCE SHEET

**ANANDRATHI**  
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Assets (Rs. Crs)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
<b>Non - Current Assets</b>					
Property Plant & Equipments	7.5	8.9	7.2	80.8	92.5
CWIP	-	65.4	69.0	-	-
Goodwill	0.4	2.9	2.9	2.9	2.9
Intangible assets	7.9	37.3	32.2	27.1	22.3
Right of use asset	-	26.3	12.9	13.2	18.5
Intangible assets under development	31.7	-	-	-	-
<b>Financial Assets</b>					
Investments	-	101.3	101.8	103.5	105.5
Other Financial Assets	4.7	5.2	4.3	4.2	3.6
Deferred Tax Assets (Net)	3.9	4.6	4.2	3.8	0.5
Other Non - Current Assets (Net)	28.6	7.2	11.1	43.5	30.6
<b>Total Non - Current Assets</b>	<b>84.7</b>	<b>259.1</b>	<b>245.6</b>	<b>279.0</b>	<b>276.2</b>
<b>Current Assets</b>					
<b>Financial Assets</b>					
(i) Investments	75.1	1.8	2.7	-	-
(ii) Trade receivables	11.0	9.1	10.9	14.9	17.1
(iii) Cash and cash equivalents	11.4	28.3	65.3	87.1	60.2
(iv) Other Bank balances	-	-	-	-	-
(v) Loans	0.2	66.7	1.2	-	-
Other Financial Assets	10.3	31.5	12.5	92.0	258.6
Other Current Assets	4.6	13.3	1.6	7.2	6.6
<b>Total Current Assets</b>	<b>112.7</b>	<b>150.7</b>	<b>94.2</b>	<b>201.2</b>	<b>342.5</b>
Assets directly associated with disposal group classified as held for sale	-	-	-	-	5.4
<b>Total Assets</b>	<b>197.3</b>	<b>409.8</b>	<b>339.7</b>	<b>480.2</b>	<b>624.1</b>
<b>Equity &amp; Liabilities (Rs. Crs)</b>					
<b>Total Equity</b>					
Share Capital	13.5	13.5	13.8	20.8	20.8
Other Equity	109.0	172.8	227.8	322.9	447.4
Non Controlling Interest	12.5	11.6	11.6	11.7	11.9
<b>Total Equity</b>	<b>135.0</b>	<b>197.9</b>	<b>253.2</b>	<b>355.3</b>	<b>480.1</b>
<b>Non-Current Liabilities</b>					
<b>Financial Liabilities</b>					
(i) Borrowings	0.4	33.4	25.0	16.6	8.5
(ii) Lease Liabilities	-	16.5	6.4	8.5	14.2
Provisions	0.1	0.3	1.2	2.1	3.9
<b>Total Non-Current Liabilities</b>	<b>0.5</b>	<b>50.2</b>	<b>32.5</b>	<b>27.2</b>	<b>26.5</b>
<b>Current Liabilities</b>					
<b>Financial Liabilities</b>					
(i) Borrowings	0.2	8.4	8.4	8.3	8.3
(ii) Trade Payables	0.7	2.1	0.2	-	0.3
(iii) Lease	-	10.0	7.8	5.8	5.7
(iii) Other Financial Liabilities	20.2	90.6	5.7	21.2	10.8
Other Current Liabilities	6.6	9.1	12.2	8.7	12.0
Provisions	34.1	41.6	19.8	53.6	80.2
<b>Total Current Liabilities</b>	<b>61.8</b>	<b>161.7</b>	<b>54.1</b>	<b>97.6</b>	<b>117.4</b>
Liabilities directly associated with disposal group classified as held for sale	-	-	-	-	0.05
<b>Total Equity &amp; Liabilities</b>	<b>197.3</b>	<b>409.8</b>	<b>339.7</b>	<b>480.2</b>	<b>624.1</b>

All financial numbers are on Consolidated Basis

# ANANDRATHI

Private Wealth. uncomplicated

# THANK YOU !

**Company: Anand Rathi Wealth Limited**

ANANDRATHI  
Private Wealth. uncomplicated

CIN: L67120MH1995PLC086696

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SGA  
Strategic Growth Advisors

CIN: U74140MH2010PTC204285

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