

Ref No: 100/2024-25

Date: 13th January, 2025

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051. Tel No.: 2659 8235
Fax No.: 26598237/ 26598238
Trading Symbol: ANANDRATHI

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001.
Tel no.: 22721233
Fax No.: 22723719/ 22723121/ 22722037
Scrip Code: 543415

**Sub: Intimation under Regulation 31A of the SEBI (LODR) Regulations, 2015 for
Reclassification from "Promoter /Promoter Group" to "Public"**

Dear Sir/Madam,

We wish to inform you that Board of Directors in its meeting held on 13th January, 2025 has considered and approved the request letter dated 13th January, 2025 received for reclassification of the status by Mr. Amit Rathi from "Promoter Group Shareholder" to "Public Shareholder" pursuant to Regulation 31A of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 subject to the requisite approvals from the Stock exchanges and shareholders' respectively.

A certified copy of the resolution passed by the Board of Directors in its meeting held on 13th January, 2025 is enclosed as Annexure I.

We request you to kindly take the same on your records.

Thanking You,

Yours faithfully,
For **Anand Rathi Wealth Limited**

Rajesh Bhutara
Chief Financial Officer
Encl.: as above.

CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ANAND RATHI WEALTH LIMITED AT THEIR MEETING HELD ON MONDAY, 13TH JANUARY 2025, AT 4:15 P.M. AT 11TH FLOOR, TIMES TOWER, KAMLA MILLS COMPOUND, SENAPATI BAPAT MARG, LOWER PAREL, MUMBAI – 400 013

APPLICATION RECEIVED FROM MR. AMIT RATHI FOR RECLASSIFICATION OF HIS STATUS FROM “PROMOTER GROUP” SHAREHOLDER TO “PUBLIC” SHAREHOLDER:

“RESOLVED THAT the Board of Directors hereby takes on record the Request Letter dated 13th January, 2025 received from Mr. Amit Rathi (“Outgoing Promoter Group Shareholder”) forming part of ‘Promoter and Promoter Group’ of the Company for reclassification his status from “Promoter Group Shareholder” to “Public Shareholder”, copy of which is placed before this meeting.

RESOLVED FURTHER THAT pursuant to Regulation 31A(3)(a)(ii) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (“SEBI LODR Regulations”), including any statutory modification(s) or re-enactment thereof, for the time being in force, and subject to necessary approvals from the stock exchanges where the shares of the Company are listed and subject to approval of shareholders of the Company and other applicable statutory authorities, as may be necessary, the consent of the Board of Directors be and is hereby accorded to proceed with the process of reclassification of status of Mr. Amit Rathi (“Outgoing Promoter Group Shareholder”) from “Promoter Group Shareholder” to “Public Shareholder” as the collective family shareholding would not be applicable, pursuant to the family settlement agreement entered into between Mr. Amit Rathi and Mr. Anand Rathi;

RESOLVED FURTHER THAT the Board of Directors hereby takes note that as required under the provisions of Regulation 31(A)(3)(b) of SEBI LODR Regulations, the Outgoing Promoter Group Shareholder has confirmed that he shall not:

- a. hold more than 10% of the fully paid-up equity share capital and voting capital of the Company;
- b. exercise control over the affairs of the listed entity directly or indirectly
- c. have any special rights through formal or informal agreements and shareholding agreements, if any, granting special rights to him shall be terminated;
- d. be represented on the Board of Directors (including as a nominee director) of the Company;
- e. act as a key managerial personnel in the Company;

and shall at all times from the date of such reclassification, continue to comply with conditions mentioned Regulation 31A of SEBI (LODR) Regulations, 2015 post reclassification from “Promoter & Promoter Group” to “Public”;

RESOLVED FURTHER THAT the Board of Directors hereby takes note that as required under the provisions of Regulation 31 (A) (3) (b) of SEBI LODR Regulations, the above-mentioned the Outgoing Promoter Group Shareholder has further confirmed in his individual capacity that he is neither a 'willful defaulter' as per the Reserve Bank of India Guidelines nor a fugitive economic offender;

RESOLVED FURTHER THAT pursuant to provisions of 31A(3)(c) of SEBI LODR Regulations, the Board of Directors hereby confirms that:

- (i) the Company is and post reclassification will be compliant with the requirement for minimum public shareholding as required under Regulation 38 of SEBI LODR Regulations;
- (ii) Trading in Company's shares has not been suspended by stock exchanges;
- (iii) The Company does not have any outstanding dues to the Securities and Exchange Board of India, the stock exchanges or depositories;

RESOLVED FURTHER THAT the Directors or the Chief Financial Officer or the Company Secretary of the Company be and are hereby authorized, severally and or jointly, as the case may be, to do all such things and take all such steps and actions including signing certified true copy of the resolution, making of application(s), furnishing of affidavit(s), declaration(s), indemnities, document(s) etc. on behalf of the Company that may be required to be submitted to stock exchanges/any other regulatory authority and to complete all requisite formalities as may be necessary in this regard."

// CERTIFIED TRUE COPY //

For **Anand Rathi Wealth Limited**

Rajesh Bhutara
Chief Financial Officer