

Ref No: 96/2024-25

Date: 13<sup>th</sup> January, 2025

The Manager,  
Listing Department,  
The National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor, Plot C/1, G Block,  
Bandra - Kurla Complex, Bandra (E),  
Mumbai - 400 051. Tel No.: 2659 8235  
Fax No.: 26598237/ 26598238  
Trading Symbol: ANANDRATHI

The Manager,  
Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Tower,  
Dalal Street, Mumbai 400 001.  
Tel no.: 22721233  
Fax No.: 22723719/ 22723121/ 22722037  
Scrip Code: 543415

**Sub: Intimation of receipt of request for reclassification from "Promoter Group Shareholder" to "Public Shareholder" under Regulation 31A of the SEBI (LODR) Regulations, 2015**

Dear Sir/Madam,

This is to inform you that the Company has received a request letter from Mr. Amit Rahi, a Promoter Group Shareholder, vide letter dated 13<sup>th</sup> January 2025 at 9:08 a.m., for reclassification from "Promoter Group Shareholder" to "Public Shareholder" pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI (LODR) Regulations, 2015") and subject to requisite approvals. The copy of the aforementioned letter is enclosed herewith.

The request letter submitted by Mr. Amit Rathi (Promoter Group Shareholder) will be considered by the Board of Directors of the Company in the ensuing Board Meeting scheduled to be held today i.e. 13<sup>th</sup> January, 2025.

Kindly acknowledge the receipt.

Thanking You,

Yours faithfully,  
For **Anand Rathi Wealth Limited**

**Rajesh Bhutara**  
Chief Financial Officer  
Encl.: as above.

# AMIT RATHI

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13th January 2025

To,  
The Board of Directors,  
Anand Rathi Wealth Limited,  
Express Zone, A-wing, 10<sup>th</sup> Floor,  
Western Express Highway,  
Goregaon (East),  
Mumbai -400063

**Subject: Request for Re-classification from 'Promoter Group' to 'Public' under Regulation 31A to SEBI (LODR) Regulations, 2015**

Dear Sirs,

This request is made to the Company pursuant to Regulation 31A(3)(a)(i) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 for re-classification of Mr. Amit Rathi from Promoter Group to the Public category, since I am complying with all conditions prescribed 31A(3)(b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as mentioned below:

- (i) As on date, I am holding directly or indirectly 19,00,000 (4.57%) equity shares in the Company i.e. less than 10% of the total voting rights in the Company. Further, the collective Family shareholding should not be applicable, pursuant to the Family settlement entered into between Myself and Mr. Anand Rathi;
- (ii) I am not controlling the affairs of the Company directly or Indirectly;
- (iii) I am not having any special rights in the Company through formal or informal arrangements including through any shareholder agreements;
- (iv) No representation on the Board of Directors (including not having a nominee director) of the Company;
- (v) Not acting as a key managerial person in the Company;
- (vi) I am not a "willful defaulter" as per the RBI guidelines; and
- (vii) I am not a fugitive economic offender.

Further, I also undertake to comply with the following conditions subsequent to seeking reclassification as public:

- a) I shall continue to comply with conditions mentioned at sub - clauses (i), (ii) and (iii) of clause (b) of sub - regulation 3 as specified above at all times from the date of such re-classification.

*A Rathi*

b) I shall comply with conditions mentioned at sub-clauses (iv) and (v) of clause (b) of sub-regulation 3 mentioned above for a period of not less than three years from the date of such re-classification.

The rationale behind this request is that I have no role to play in the affairs of the Company, have no special rights, no pecuniary or other interest in the company directly or indirectly.

Under the above circumstances, you are requested to consider my request to take necessary next steps to re-classify my status from Promoter Group to Public category.

Thanking you,

Yours truly,



Amit Rath