

# kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone financial results for the quarter ended 30 June 2024 of Anand Rathi Wealth Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To  
The Board of Directors of  
Anand Rathi Wealth Limited

## Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anand Rathi Wealth Limited ('the Company') for the quarter ended 30 June 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

## Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

## Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**  
Chartered Accountants  
(formerly Khimji Kunverji & Co LLP)  
Firm Registration Number: 105146W/W100621



**Devang Doshi**  
Partner  
ICAI Membership No: 140056  
UDIN: 24140056BKFFPK1355

Place: Mumbai  
Date: 11 July 2024



**ANAND RATHI WEALTH LIMITED**

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra  
STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2024

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30.06.2024 (Unaudited)	31.03.2024 (Refer Note 3)	30.06.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue From Operations	22,936.24	17,673.42	16,771.24	69,467.63
II	Other Income	723.33	1,242.26	292.18	2,556.93
III	<b>Total Income (I + II)</b>	<b>23,659.57</b>	<b>18,915.68</b>	<b>17,063.42</b>	<b>72,024.56</b>
	Expenses:				
i	Employee Benefit Expenses	10,651.27	8,217.55	7,681.64	31,379.20
ii	Finance Costs	137.57	183.18	135.82	643.54
iii	Depreciation and Amortisation Expenses	439.22	394.45	324.86	1,426.94
iv	Other Expenses	2,694.16	2,404.16	1,949.04	8,607.67
IV	<b>Total Expenses</b>	<b>13,922.22</b>	<b>11,199.34</b>	<b>10,091.36</b>	<b>42,057.35</b>
V	<b>Profit Before Tax (III - IV)</b>	<b>9,737.35</b>	<b>7,716.34</b>	<b>6,972.06</b>	<b>29,967.21</b>
	Tax Expenses:				
	1. Current Tax	2,576.36	1,971.83	1,863.91	7,601.12
	2. Deferred Tax	(62.48)	194.03	(128.27)	217.36
	3. Tax Adjustment for earlier years	-	-	-	5.02
VI	<b>Total Tax Expenses</b>	<b>2,513.88</b>	<b>2,165.86</b>	<b>1,735.64</b>	<b>7,823.50</b>
VII	<b>Net Profit for the period/year after tax (V - VI)</b>	<b>7,223.47</b>	<b>5,550.48</b>	<b>5,236.42</b>	<b>22,143.71</b>
VIII	Other Comprehensive Income/(loss)				
	(i) Items that will be reclassified subsequently to profit or loss	(14.26)	(0.35)	(4.54)	(7.51)
	(ii) Income tax relating to items that will be reclassified to profit or loss	3.59	0.09	1.14	1.89
	(i) Items that will not be reclassified to profit or loss	(198.21)	10.20	43.30	3.71
	(ii) Income tax relating to items that will not be reclassified to profit or loss	49.89	(2.56)	(10.90)	(0.93)
	<b>Total Other comprehensive Income/(Loss)</b>	<b>(158.99)</b>	<b>7.38</b>	<b>29.00</b>	<b>(2.84)</b>
IX	<b>Total Comprehensive Income For The Period/ Year (VII + VIII)</b>	<b>7,064.48</b>	<b>5,557.86</b>	<b>5,265.42</b>	<b>22,140.87</b>
X	Paid up Equity Share Capital (Face value of Rs.5 each)	2,072.91	2,091.41	2,084.41	2,091.41
XI	Other Equity				66,123.20
XII	Earnings Per Equity Share of Face Value of Rs. 5 each *				
	Basic (Rs.)	17.27	13.30	12.56	53.05
	Diluted (Rs.)	17.25	13.28	12.50	52.98

\* EPS is not annualised for the quarter ended periods.

For and on behalf of the Board of  
ANAND RATHI WEALTH LIMITED

*Anand Rath*

**Anand Rath**  
Chairman and Non-Executive Director  
DIN : 00112853

Date: July 11, 2024  
Place: Mumbai



**ANAND RATHI WEALTH LIMITED**

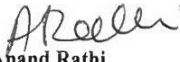
CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on July 11, 2024 for the quarter ended June 30, 2024 and have been reviewed by the statutory auditors of the Company.
- 2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 The figures for the quarter ended March 31, 2024 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published unaudited year-to-date figures up to the end of the third quarter of that financial year, which were only reviewed and not subjected to audit.
- 4 As on June 30, 2024, the Company has 52,020 stock options outstanding under ESOP Scheme 2018.
- 5 The shareholders by way of a special resolution through postal ballot, approved the proposal of Buy Back of equity shares of the Company on May 19, 2024, as recommended by its Board of Directors, the results of which were declared on April 12, 2024. The buyback was offered to the shareholders as on the record date i.e. June 03, 2024, on proportionate basis through the tender offer route. The tendering period was from June 07, 2024 to June 13, 2024. The Company has bought back 3,70,000 equity shares at Rs.4,450 per share resulting in cash outflow of Rs.16,465 Lakh (excluding expenses towards buyback). The settlement of all valid bids and extinguishment of equity shares bought back were completed on June 27, 2024. Accordingly, the equity share capital was reduced by Rs.18.5 Lakh and the premium on buy-back of Rs.16,446.50 Lakh is adjusted against retained earnings.
- 6 The Company operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 8 The above Results of the Company are available on the Company's website [www.anandrathiwealth.in](http://www.anandrathiwealth.in) and also on the website of BSE i.e. [www.bseindia.com](http://www.bseindia.com) and NSE i.e. [www.nseindia.com](http://www.nseindia.com), where the shares of the Company are listed.

Date: July 11, 2024  
Place: Mumbai

For and on behalf of the Board of  
**ANAND RATHI WEALTH LIMITED**

  
**Anand Rathi**  
Chairman and Non-Executive Director  
DIN : 00112853

