

Ref No: 65/2024-25

Dated: 10th October, 2024

The Manager,
Listing Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051. Tel No.: 2659 8235
Fax No.: 26598237/ 26598238
Trading Symbol: ANANDRATHI

The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Tower,
Dalal Street, Mumbai 400 001.
Tel no.: 22721233
Fax No.: 22723719/ 22723121/ 22722037
Scrip Code: 543415

Subject: Unaudited financial results (standalone and consolidated) for the second quarter and half year ended 30th September, 2024

Dear Sir / Madam,

In terms of Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we hereby submit the following:

- Unaudited standalone and consolidated financial results for the second quarter and half year ended 30th September, 2024 as approved by the Board of Directors at their meeting held today i.e. 10th October, 2024; and
- Limited Review Report (standalone and consolidated) by kkc & associates LLP, Chartered Accountants, Statutory Auditors of the Company, for the second quarter and half year ended 30th September, 2024.

The meeting of the Board of Directors of the Company commenced at 3:15 P.M. and concluded at 04:20 P.M.

We request you to kindly take the above on your record.

Thanking You,

Yours faithfully,
For **Anand Rathi Wealth Limited**

Rajesh Bhutara
Chief Financial Officer

Enclosed: As above

kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited consolidated financial results for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 of Anand Rathi Wealth Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Anand Rathi Wealth Limited

Introduction

1. We have reviewed the accompanying statement of unaudited consolidated financial results of Anand Rathi Wealth Limited ('Parent' or 'Company') and its subsidiaries (Parent and its subsidiaries together referred to as 'the Group') for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' prescribed under section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India ('the ICAI'). A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular Issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

4. The Statement includes the result of the following entities:

Name of the entity	Relationship
Anand Rathi Wealth Limited	Parent
AR Digital Wealth Private Limited	Subsidiary Company
Freedom Wealth Solutions Private Limited	Subsidiary Company
Ffreedom Intermediary Infrastructure Private Limited	Subsidiary Company



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Conclusion

- Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of the other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

- We did not review the financial results of three subsidiaries included in the Statement, whose financial results, reflect total revenues of Rs. 925.25 lakhs and Rs. 1,807.75 lakhs, total net profit after tax of Rs. 125.46 lakhs and Rs. 246.15 lakhs and total comprehensive income of Rs. 120.28 lakhs and of Rs. 237.32 lakhs for the quarter ended 30 September 2024 and for the period from 01 April 2024 to 30 September 2024 respectively, as considered in the Statement. These financial results have been reviewed by other auditors whose reports have been furnished to us by the Management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries, is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Our conclusion on the Statement is not modified in respect of the above matter.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Devang Doshi

Partner

ICAI Membership No: 140056

UDIN: 24140056BKFFRA8808

Place: Mumbai

Date: 10 October 2024



ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra
STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue From Operations	24,248.13	23,761.37	18,258.10	48,009.50	35,760.69	72,432.25
II	Other Income	715.10	780.71	648.95	1,495.81	990.02	2,764.39
III	Total Income (I + II)	24,963.23	24,542.08	18,907.05	49,505.31	36,750.71	75,196.64
	Expenses:						
i	Employee Benefit Expenses	10,944.72	10,873.13	8,088.38	21,817.85	15,980.81	32,221.92
ii	Finance Costs	295.17	138.22	162.26	433.39	298.82	646.70
iii	Depreciation and Amortisation Expenses	613.08	566.63	461.33	1,179.71	912.56	1,935.75
iv	Other Expenses	2,891.51	3,064.91	2,422.96	5,956.42	4,697.56	9,831.29
IV	Total Expenses	14,744.48	14,642.89	11,134.93	29,387.37	21,889.75	44,635.66
V	Profit Before Tax (III - IV)	10,218.75	9,899.19	7,772.12	20,117.94	14,860.96	30,560.98
	Tax Expenses:						
	1. Current Tax	2,687.81	2,578.41	1,874.07	5,266.22	3,740.59	7,610.72
	2. Deferred Tax	(100.22)	(23.40)	129.54	(123.62)	28.58	359.51
	3. Tax Adjustment for earlier years	0.06	-	-	0.06	-	8.52
VI	Total Tax Expenses	2,587.65	2,555.01	2,003.61	5,142.66	3,769.17	7,978.75
VII	Profit for the Period/Year after tax (V - VI)	7,631.10	7,344.18	5,768.51	14,975.28	11,091.79	22,582.23
VIII	Other Comprehensive Income/(loss)						
	(i) Items that will be reclassified subsequently to profit or loss	(1.86)	(14.26)	(2.08)	(16.12)	(6.62)	(7.51)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.47	3.59	0.53	4.06	1.67	1.89
	(i) Items that will not be subsequently reclassified to profit or loss	(93.41)	(203.09)	(58.34)	(296.50)	(16.39)	(2.54)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	23.51	51.12	14.68	74.63	4.12	0.64
	Other Comprehensive Income/(Loss) for the period/year	(71.29)	(162.64)	(45.21)	(233.93)	(17.22)	(7.52)
IX	Total Comprehensive Income For The Period/ Year (VII + VIII)	7,559.81	7,181.54	5,723.30	14,741.35	11,074.57	22,574.71
X	Net Profit attributable to:						
	a) Owners of the Company	7,611.27	7,323.91	5,749.19	14,935.18	11,055.33	22,497.44
	b) Non- Controlling Interest	19.83	20.26	19.31	40.09	36.45	84.79
XI	Other Comprehensive Income/(loss) attributable to:						
	a) Owners of the Company	(70.88)	(162.18)	(44.86)	(233.07)	(16.68)	(6.60)
	b) Non- Controlling Interest	(0.41)	(0.46)	(0.35)	(0.86)	(0.54)	(0.92)
XII	Total Comprehensive Income attributable to:						
	a) Owners of the Company (X+XI)	7,540.39	7,161.73	5,704.33	14,702.11	11,038.65	22,490.84
	b) Non- Controlling Interest (X+XI)	19.42	19.80	18.96	39.23	35.91	83.87
XIII	Paid up Equity Share Capital (Face value of Rs.5 each)	2,075.52	2,072.91	2,087.01	2,075.52	2,087.01	2,091.41
XIV	Other Equity						62,794.00
XV	Earnings Per Equity Share of Face Value of Rs. 5 each *						
	Basic (Rs.)	18.32	17.56	13.83	35.95	26.59	54.10
	Diluted (Rs.)	18.32	17.54	13.78	35.95	26.50	54.03

* EPS is not annualised for the quarter and half year ended periods.

Date: October 10, 2024
Place: Mumbai

For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED

Anand Rathi
Anand Rathi
Chairman and Non-Executive Director
DIN : 00112853



ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

1. Statement of Consolidated Assets and Liabilities as on September 30, 2024

(Rs in Lakhs)

SR. NO.	PARTICULARS	As At September 30, 2024 (Unaudited)	As At March 31, 2024 (Audited)
I	ASSETS		
	Non-Current Assets		
	Property, Plant and Equipment	9,094.80	9,046.77
	Right-of-use Asset	5,908.33	4,158.32
	Capital Work in Progress	139.81	81.63
	Goodwill	290.11	290.11
	Other Intangible Assets	1,499.24	1,739.74
	Financial Assets		
	- Investments	11,136.66	11,115.22
	- Other Financial Assets	668.57	518.35
	Deferred Tax Assets (Net)	-	-
	Other Non Current Assets	116.58	117.14
	Total Non-Current Assets	28,854.10	27,067.28
	Current Assets		
	Financial Assets		
	- Investments	117.78	114.25
	- Trade Receivables	3,607.23	2,824.83
	- Cash and cash equivalents	11,891.67	3,311.34
	- Other Financial Assets	39,615.34	54,011.33
	Other Current Assets	955.12	644.49
	Total Current Assets	56,187.14	60,906.24
	TOTAL ASSETS	85,041.24	87,973.52
II	EQUITY AND LIABILITIES		
	Equity		
	Equity Share Capital	2,075.52	2,091.41
	Other Equity	53,287.47	62,794.00
	Non Controlling Interest	1,309.26	1,270.03
	Total Equity	56,672.25	66,155.44
	Liabilities		
	Non-Current Liabilities		
	Financial Liabilities		
	- Borrowings	10.11	12.74
	- Lease Liability	5,082.10	3,468.62
	Deferred Tax Liabilities (Net)	183.76	310.36
	Provisions	588.74	357.34
	Total Non-Current Liabilities	5,864.71	4,149.06
	Current Liabilities		
	Financial liabilities		
	- Borrowings	420.89	835.80
	- Lease Liability	1,097.56	849.63
	- Trade Payables		
	Total Outstanding dues of micro enterprises and small enterprises	-	-
	Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.10	2.06
	- Other Financial Liabilities	9,624.10	3,407.60
	Other Current Liabilities	1,927.24	1,660.13
	Provisions	9,434.39	10,913.80
	Total Current Liabilities	22,504.28	17,669.02
	TOTAL EQUITY AND LIABILITIES	85,041.24	87,973.52



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ANAND RATHI WEALTH LIMITED
CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

2. Consolidated Cash Flow Statement for the period ended September 30, 2024

(Rs in Lakhs)

PARTICULARS	Period Ended September 30, 2024 (Unaudited)	Period Ended September 30, 2023 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	20,117.94	14,860.96
Adjustment for :		
Depreciation & Amortisation	1,179.71	912.56
Interest Income	(1,370.08)	(771.79)
Finance Costs	433.39	298.82
Gain on Sale of Investments	(60.39)	(24.58)
Net Fair Value (Gain)/Loss on Financial Instruments	(300.40)	(57.82)
Stock Compensation Expenses	-	356.30
(Gain) or Loss on Sale of Fixed Assets/Asset written off	3.46	-
(Gain) / Loss on Derecognition of lease liability	(0.72)	(10.74)
	(115.03)	702.75
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	20,002.91	15,563.71
Adjustment for :		
Decrease/(Increase) in Other Financial Assets	6,561.68	6,182.54
Decrease/(Increase) in Trade Receivables	(782.40)	(444.08)
Decrease/(Increase) in Other Current Assets	(310.63)	(191.49)
(Decrease)/Increase in Trade Payables	(1.96)	(21.87)
(Decrease)/Increase in Other Financial Liabilities	6,118.70	7,757.31
(Decrease)/Increase in Provisions	(1,927.42)	(2,203.17)
(Decrease)/Increase in Other Current Liabilities	267.11	173.91
Gratuity	119.86	103.12
Leave	251.62	106.11
	10,296.56	11,462.38
CASH GENERATED FROM OPERATIONS	30,299.47	27,026.09
Add / (Less) :		
Direct Taxes Paid (Net)	(5,194.69)	(4,113.07)
NET CASH (USED IN) / FROM OPERATING ACTIVITIES	25,104.78	22,913.02
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Proceeds from Sale / (Purchase) of Property, Plant and Equipment	(424.36)	(204.40)
Interest Income	1,253.38	568.29
Payments to acquire Investments	(2,10,578.94)	(74,500.00)
Proceeds on sale of Investments	2,10,635.80	74,524.58
Security Deposit (Given)/Received	26.72	305.20
Bank Deposits placed	8,053.00	(8,595.98)
NET CASH (USED IN) / FROM INVESTING ACTIVITIES	8,965.60	(7,902.31)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Borrowings (Repaid)/ Taken Net	(417.54)	(416.24)
Interest Paid	(184.67)	(180.31)
Buy Back of Equity shares	(16,465.00)	-
Buy Back Expenses	(3,997.59)	-
Issue of Shares	2.60	2.60
Dividends paid	(3,764.55)	(2,918.18)
Repayment of Lease liabilities	(663.30)	(453.70)
NET CASH (USED IN) / FROM FINANCING ACTIVITIES	(25,490.05)	(3,965.83)



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ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

2. Consolidated Cash Flow Statement for the period ended September 30, 2024

(Rs in Lakhs)

PARTICULARS	Period Ended September 30, 2024 (Unaudited)	Period Ended September 30, 2023 (Unaudited)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	8,580.33	11,044.88
CASH AND CASH EQUIVALENTS - Opening Balance	3,311.34	6,476.17
CASH AND CASH EQUIVALENTS - Closing Balance	11,891.67	17,521.05
Details of Cash and Cash equivalents at the end of the period		
- Cash in Hand	24.16	7.10
- Balance in Current Account	6,867.51	17,513.95
- Balance in Deposit Account (Maturity less than 3 Months)	5,000.00	-
Total	11,891.67	17,521.05



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ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

- 3 The above unaudited consolidated financial results for the period ended September 30, 2024 of Anand Rathi Wealth Limited (the "Holding Company" or the "Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as the "Group") have been reviewed and recommended by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on October 10, 2024, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statutory Auditor of the Company has carried out limited review of the aforesaid results.
- 4 The unaudited consolidated financial results of the Group include unaudited results of the subsidiaries – AR Digital Wealth Private Limited (ARDWPL) (75.51%), Freedom Wealth Solutions Private Limited (FWSPL) (95%) and Ffreedom Intermediary Infrastructure Private Limited (FIINFRA) (100%).
- 5 These unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principals laid down in Indian Accounting Standards 34 — Interim Financial Reporting ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principal generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 6 Pursuant to the exercise of Employee Stock Options under various Employee Stock Options Scheme, the Company has allotted 52,020 equity shares to the employees during six months period ended September 30, 2024.
- 7 The Board of Directors at its meeting held on October 10, 2024, has declared an interim dividend of Rs. 7/- per equity share (Face value of Rs. 5). The total interim dividend amounts to Rs. 2905.72 Lakhs.
- 8 The Group operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 9 Financial results of Anand Rathi Wealth Limited (Standalone)

Particulars	Quarter Ended			Half Year Ended		Year Ended
	30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
Revenue from Operations	23,411.37	22,936.24	17,533.48	46,347.61	34,304.72	69,467.63
Profit Before Tax	10,051.15	9,737.35	7,634.21	19,788.50	14,606.27	29,967.21
Net Profit after Tax	7,505.64	7,223.47	5,664.70	14,729.11	10,901.12	22,143.71

- 10 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 11 The above Results of the Company are available on the Company's website www.anandrathiwealth.in and also on the website of BSE i.e www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.

Date: October 10, 2024
Place: Mumbai

For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED

A.Rathi
Anand Rathi

Chairman and Non-Executive Director
DIN : 00112853



kkc & associates llp

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's Review Report on unaudited standalone financial results for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 of Anand Rathi Wealth Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Anand Rathi Wealth Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anand Rathi Wealth Limited ('the Company') for the quarter ended 30 September 2024 and year to date results for the period from 01 April 2024 to 30 September 2024 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements ('SRE') 2410 - 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India ('the ICAI'). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company's personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Ind AS and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621

Devang Doshi

Partner

ICAI Membership No: 140056

UDIN: 24140056BKFFQZ3892

Place: Mumbai

Date: 10 October 2024



ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30, 2024

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2024 (Unaudited)	30.06.2024 (Unaudited)	30.09.2023 (Unaudited)	30.09.2024 (Unaudited)	30.09.2023 (Unaudited)	31.03.2024 (Audited)
I	Revenue From Operations	23,411.37	22,936.24	17,533.48	46,347.61	34,304.72	69,467.63
II	Other Income	626.61	723.33	601.65	1,349.94	893.83	2,556.93
III	Total Income (I + II)	24,037.98	23,659.57	18,135.13	47,697.55	35,198.55	72,024.56
	Expenses:						
i	Employee Benefit Expenses	10,712.14	10,651.27	7,866.23	21,363.41	15,547.87	31,379.20
ii	Finance Costs	294.46	137.57	161.50	432.03	297.32	643.54
iii	Depreciation and Amortisation Expenses	484.33	439.22	333.52	923.55	658.38	1,426.94
iv	Other Expenses	2,495.90	2,694.16	2,139.67	5,190.06	4,088.71	8,607.67
IV	Total Expenses	13,986.83	13,922.22	10,500.92	27,909.05	20,592.28	42,057.35
V	Profit Before Tax (III - IV)	10,051.15	9,737.35	7,634.21	19,788.50	14,606.27	29,967.21
	Tax Expenses:						
	1. Current Tax	2,635.49	2,576.36	1,871.45	5,211.85	3,735.36	7,601.12
	2. Deferred Tax	(89.98)	(62.48)	98.06	(152.46)	(30.21)	217.36
	3. Tax Adjustment for earlier years	-	-	-	-	-	5.02
VI	Total Tax Expenses	2,545.51	2,513.88	1,969.51	5,059.39	3,705.15	7,823.50
VII	Net Profit for the period/year after tax (V - VI)	7,505.64	7,223.47	5,664.70	14,729.11	10,901.12	22,143.71
VIII	Other Comprehensive Income/(loss)						
	(i) Items that will be reclassified subsequently to profit or loss	(1.86)	(14.26)	(2.08)	(16.12)	(6.62)	(7.51)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.47	3.59	0.53	4.06	1.67	1.89
	(i) Items that will not be reclassified to profit or loss	(86.49)	(198.21)	(55.51)	(284.70)	(12.21)	3.71
	(ii) Income tax relating to items that will not be reclassified to profit or loss	21.77	49.89	13.97	71.66	3.07	(0.93)
	Total Other comprehensive Income/(Loss)	(66.11)	(158.99)	(43.09)	(225.10)	(14.09)	(2.84)
IX	Total Comprehensive Income For The Period/ Year (VII + VIII)	7,439.53	7,064.48	5,621.61	14,504.01	10,887.03	22,140.87
X	Paid up Equity Share Capital (Face value of Rs.5 each)	2,075.52	2,072.91	2,084.41	2,075.52	2,087.01	2,091.41
XI	Other Equity						66,123.20
XII	Earnings Per Equity Share of Face Value of Rs. 5 each *						
	Basic (Rs.)	18.02	17.27	13.58	35.36	26.13	53.05
	Diluted (Rs.)	18.02	17.25	13.54	35.36	26.05	52.98

* EPS is not annualised for the quarter and half year ended periods.

For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED

Anand Rath

Anand Rath
Chairman and Non-Executive Director
DIN : 00112853



Date: October 10, 2024
Place: Mumbai



ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

1. Statement of Standalone Assets and Liabilities as on September 30, 2024

(Rs in Lakhs)

PARTICULARS	As At September 30, 2024 (Unaudited)	As At March 31, 2024 (Audited)
I ASSETS		
Non-Current Assets		
Property, Plant and Equipment	9,044.84	8,991.05
Right-of-use Asset	5,908.34	4,150.68
Capital Work in Progress	139.81	81.63
Other Intangible Assets	-	-
Financial Assets		
- Investments	20,119.83	20,098.39
- Other Financial Assets	665.07	514.98
Other Non Current Assets	-	-
Total Non-Current Assets	35,877.89	33,836.73
Current Assets		
Financial Assets		
- Investments	117.78	114.25
- Trade Receivables	3,475.75	2,706.54
- Cash and cash equivalents	8,745.69	2,003.84
- Other Financial Assets	36,940.36	50,086.38
Other Current Assets	927.13	620.87
Total Current Assets	50,206.71	55,531.88
TOTAL ASSETS	86,084.60	89,368.61
II EQUITY AND LIABILITIES		
Equity		
Equity Share Capital	2,075.52	2,091.41
Other Equity	56,418.55	66,123.20
Total Equity	58,494.07	68,214.61
Liabilities		
Non-Current Liabilities		
Financial Liabilities		
- Borrowings	-	-
- Lease Liability	5,082.10	3,468.62
Deferred Tax Liabilities (Net)	72.58	225.04
Provision	522.26	304.98
Total Non-Current Liabilities	5,676.94	3,998.64
Current Liabilities		
Financial liabilities		
- Borrowings	416.08	831.53
- Lease Liability	1,097.56	841.37
- Trade Payables		
Total Outstanding dues of micro enterprises and small enterprises	-	-
Total Outstanding dues of creditors other than micro enterprises and small enterprises	0.10	2.06
- Other Financial Liabilities	9,445.27	3,288.89
Other Current Liabilities	1,587.94	1,331.59
Provisions	9,366.64	10,859.92
Total Current Liabilities	21,913.59	17,155.36
TOTAL EQUITY AND LIABILITIES	86,084.60	89,368.61



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ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

2. Standalone Cash Flow Statement for the period ended September 30, 2024

(Rs in Lakhs)

PARTICULARS	Period Ended September 30, 2024 (Unaudited)	Period Ended September 30, 2023 (Unaudited)
A. CASH FLOW FROM OPERATING ACTIVITIES		
NET PROFIT BEFORE TAX	19,788.50	14,606.27
Add / (Less) :		
Depreciation & Amortisation	923.55	658.38
Interest Income	(1,263.68)	(686.34)
Finance Costs	432.03	297.32
Gain on Sale of Investments	(59.94)	(24.58)
Net Fair Value (Gain)/Loss on Financial instruments	135.79	(57.82)
Stock Compensation Expenses	-	356.30
(Gain) or Loss on Sale of Fixed Assets/Asset written off	3.46	7.23
(Gain) / Loss on Derecognition of lease liability	(0.72)	(10.74)
	170.49	539.75
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	19,958.99	15,146.02
Adjustment for :		
Decrease/(Increase) in Other Financial Assets	4,875.73	4,290.88
Decrease/(Increase) in Trade Receivables	(769.21)	(438.21)
Decrease/(Increase) in Other Current Assets	(306.26)	(222.47)
(Decrease)/Increase in Trade Payables	(1.96)	(22.91)
(Decrease)/Increase in Other Financial Liabilities	6,059.30	7,785.25
(Decrease)/Increase in Provisions	(1,933.68)	(2,203.13)
(Decrease)/Increase in Other Current Liabilities	256.35	139.77
Gratuity	110.32	98.31
Leave	250.60	105.28
	8,541.19	9,532.77
CASH GENERATED FROM OPERATIONS	28,500.18	24,678.79
Add / (Less) :		
Direct Taxes Paid (Net)	(5,140.19)	(4,012.59)
NET CASH (USED IN) / FROM OPERATING ACTIVITIES	23,359.99	20,666.20
B. CASH FLOW FROM INVESTING ACTIVITIES :		
Purchase of Property Plant and Equipment	(423.40)	(276.33)
Proceeds from Sale of Property Plant and Equipment	0.55	9.59
Interest Received	1,166.51	499.24
Security Deposit (Given)/Received	7.13	288.27
Payments to acquire Investments	(2,09,528.94)	(74,500.00)
Proceeds on sale of Investments	2,09,585.35	74,524.58
Bank Deposits placed	8,053.00	(8,593.42)
NET CASH (USED IN)/ FROM INVESTING ACTIVITIES	8,860.20	(8,048.07)
C. CASH FLOW FROM FINANCING ACTIVITIES :		
Repayment of Borrowings	(415.45)	(414.31)
Interest paid	(183.45)	(179.94)
Buy Back of Equity shares	(16,465.00)	-
Buy Back Expenses	(3,997.59)	-
Issue of Shares	2.60	2.60
Dividend paid	(3,764.55)	(2,918.18)
Repayment of Lease liabilities	(654.90)	(445.30)
NET CASH (USED IN)/ FROM FINANCING ACTIVITIES	(25,478.34)	(3,955.13)
NET INCREASE / (DECREASE) IN CASH AND CASH EQUIVALENTS	6,741.85	8,663.00
CASH AND CASH EQUIVALENTS - OPENING BALANCE	2,003.84	5,750.57
CASH AND CASH EQUIVALENTS - CLOSING BALANCE	8,745.69	14,413.57
Details of Cash and Cash equivalents at the end of the period		
- Cash in Hand	23.00	4.92
- Balance in Current Account	3,722.69	14,408.65
- Balance in Deposit Account	5,000.00	-
Total	8,745.69	14,413.57



ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

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- 3 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on October 10, 2024 for the period ended September 30, 2024 and have been reviewed by the statutory auditors of the Company.
- 4 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 5 Pursuant to the exercise of Employee Stock Options under various Employee Stock Options Scheme, the Company has allotted 52,020 equity shares to the employees during six months period ended September 30, 2024.
- 6 The Board of Directors at its meeting held on October 10, 2024, has declared an interim dividend of Rs. 7/- per equity share (Face value of Rs. 5). The total interim dividend amounts to Rs. 2905.72 Lakhs.
- 7 The Company operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 8 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 9 The above Results of the Company are available on the Company's website www.anandrathiwealth.in and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.

Date: October 10, 2024
Place: Mumbai

For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED

Anand Rathi

Anand Rathi
Chairman and Non-Executive Director
DIN : 00112853

