

Ref No: 48/2023-24

Date: August 16, 2023

To,

Associate Vice President
Surveillance Department,
The National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor, Plot C/1, G Block,
Bandra - Kurla Complex, Bandra (E),
Mumbai - 400 051. Tel No.: 2659 8235

Fax No.: 26598237/ 26598238 Trading Symbol: ANANDRATHI

<u>Subject:</u> Reply to Clarification sought by the exchange regarding the spurt in volume movement.

This has reference to the Letter reference no.: NSE/CM/Surveillance/13304 dated 11.08.2023 regarding significant increase in the volume of the company's security across Exchanges, in the recent past.

In this connection, we have to submit that at present there is no material relevant information / event having a bearing on the operations / performance of the Company, which requires disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The volatility in the price / volume of Company's security in the recent past is completely market driven.

Further, the Company has been disclosing all the information / events which have a bearing on the operations / performance of the Company to the Stock Exchanges (NSE and BSE) on regular basis as required under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records.

Thanking You,

For Anand Rathi Wealth Limited

Nitesh Tanwar Company Secretary and Compliance Officer M. NO. FCS-10181