

kkc & associates llp

Chartered Accountants
(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly and year to date financial results of Anand Rathi Wealth Limited under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

To
The Board of Directors of
Anand Rathi Wealth Limited

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anand Rathi Wealth Limited ('the Company') for the quarter ended 31 December 2023 and year to date results for the period from 1 April 2023 to 31 December 2023 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**
Chartered Accountants
(formerly Khimji Kunverji & Co LLP)
Firm Registration Number: 105146W/W100621

Devang Doshi
Partner
ICAI Membership No: 140056
UDIN: 24140056BKFFNI3641
Place: Mumbai
Date: 12 January 2024



ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2023

(In INR Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023 (Unaudited)	30.09.2023 (Unaudited)	31.12.2022 (Unaudited)	31.12.2023 (Unaudited)	31.12.2022 (Unaudited)	31.03.2023 (Audited)
I	Revenue From Operations	17,489.49	17,533.48	13,298.71	51,794.21	39,281.27	52,997.04
II	Other Income	420.84	601.65	160.28	1,314.67	418.17	767.12
III	Total Income (I + II)	17,910.33	18,135.13	13,458.99	53,108.88	39,699.44	53,764.16
	Expenses:						
i	Employee Benefit Expenses	7,613.78	7,866.23	5,697.28	23,161.65	17,387.07	23,533.03
ii	Finance Costs	163.04	161.50	113.01	460.36	283.12	389.86
iii	Depreciation and Amortisation Expenses	374.11	333.52	308.23	1,032.49	849.10	1,155.18
iv	Other Expenses	2,114.80	2,139.67	1,550.23	6,203.51	4,428.69	6,059.77
IV	Total Expenses	10,265.73	10,500.92	7,668.75	30,858.01	22,947.98	31,137.84
V	Profit Before Tax (III - IV)	7,644.60	7,634.21	5,790.24	22,250.87	16,751.46	22,626.32
	Tax Expenses						
	1. Current Tax	1,893.93	1,871.45	1,450.01	5,629.29	4,227.41	5,597.34
	2. Deferred Tax	53.54	98.06	50.76	23.33	24.37	178.65
	3. Tax Adjustment for earlier years	5.02	-	(0.07)	5.02	(0.04)	31.97
VI	Total Tax Expenses	1,952.49	1,969.51	1,500.70	5,657.64	4,251.74	5,807.96
VII	Net Profit for the period/year after tax (V - VI)	5,692.11	5,664.70	4,289.54	16,593.23	12,499.72	16,818.36
VIII	Other Comprehensive Income/(loss)						
	(i) Items that will be reclassified subsequently to profit or loss	(0.54)	(2.08)	(9.23)	(7.16)	(16.18)	(17.80)
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.13	0.53	2.32	1.80	4.07	4.48
	(i) Items that will not be reclassified to profit or loss	5.72	(55.51)	(6.80)	(6.49)	(80.10)	(82.28)
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(1.44)	13.97	1.71	1.63	20.16	20.71
	Total Other comprehensive Income/(Loss)	3.87	(43.09)	(12.00)	(10.22)	(72.05)	(74.89)
IX	Total Comprehensive Income For The Period/ Year (VII + VIII)	5,695.98	5,621.61	4,277.54	16,583.01	12,427.67	16,743.47
X	Paid up Equity Share Capital (Face value of Rs.5 each)	2,087.01	2,087.01	2,084.41	2,087.01	2,084.41	2,084.41
XI	Other Equity						48,417.97
XII	Earnings Per Equity Share of Face Value of Rs. 5 each *						
	Basic (Rs.)	13.64	13.58	10.30	39.77	30.00	40.36
	Diluted (Rs.)	13.60	13.54	10.27	39.64	29.93	40.18

* EPS is not annualised for the quarter and nine months ended periods.

For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED

Anand Rathi

Anand Rathi
Chairman
DIN : 00112853

Date: January 12, 2024
Place: Mumbai



ANAND RATHI WEALTH LIMITED

CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 12, 2024 for the period ended December 31, 2023 and have been reviewed by the statutory auditors of the Company.
- 2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 As on December 31, 2023, the Company has 52,020 stock options outstanding under ESOP Scheme 2018 and 88,030 stock options outstanding under ESOP Scheme 2022.
- 4 Pursuant to the exercise of Employee Stock Options under various Employee Stock Options Scheme, the Company has allotted 52,020 equity shares to the employees during nine months period ended December 31, 2023.
- 5 Investments in Freedom Wealth Solutions Private Limited has ceased to be classified as 'held for sale' and the said investments, previously presented as discontinued operations as at March 31, 2023, have been reclassified as per Ind AS 105 "Non-current Assets Held for Sale and Discontinued Operations" for all periods presented.
- 6 The Company operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 8 The above Results of the Company are available on the Company's website www.anandrathiwealth.in and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.

Date: January 12, 2024
Place: Mumbai

For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED



Anand Rathi
Chairman
DIN : 00112853

