

kkc & associates llp

chartered accountants

(formerly Khimji Kunverji & Co LLP)

Independent Auditor's review report on unaudited standalone quarterly financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

To

The Board of Directors of

Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited}

Introduction

1. We have reviewed the accompanying statement of unaudited standalone financial results of Anand Rathi Wealth Limited {previously known as Anand Rathi Wealth Services Limited} ('the Company') for the quarter ended 31 December 2022 and year to date results for the period from 1 April 2022 to 31 December 2022 ('the Statement'), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ('Ind AS') 34 'Interim Financial Reporting' specified in section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the Statement based on our review.

Scope of Review

3. We conducted our review in accordance with the Standard on Review Engagements ('SRE') 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Conclusion

4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the applicable Ind AS and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **KKC & Associates LLP**

Chartered Accountants

(formerly Khimji Kunverji & Co LLP)

Firm Registration Number: 105146W/W100621



Gautam Shah

Partner

ICAI Membership No: 117348

UDIN: 23117348BGSZGK8354

Place: Mumbai

Date: 12 January 2023



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<p align="center">ANAND RATHI WEALTH LIMITED CIN : L67120MH1995PLC086696 Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2022</p>							
(In INR Lakhs except EPS)							
Sr. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		31.12.2022 (Unaudited)	30.09.2022 (Unaudited)	31.12.2021 (Unaudited)	31.12.2022 (Unaudited)	31.12.2021 (Unaudited)	31.03.2022 (Audited)
I	Revenue From Operations	13,298.71	13,187.78	10,200.21	39,281.27	29,476.95	40,365.50
II	Other Income	160.28	132.23	230.53	418.17	384.81	529.36
III	Total Revenue (I + II)	13,458.99	13,320.01	10,430.74	39,699.44	29,861.76	40,894.86
	Expenditures:						
i	Employee Benefit Expenses	5,697.28	5,762.37	4,844.95	17,387.07	13,609.22	18,700.18
ii	Finance Cost	113.01	81.40	32.29	283.12	138.31	200.98
iii	Depreciation and Amortisation Expenses	308.23	281.68	301.22	849.10	865.91	1,073.10
iv	Other Expenses	1,550.23	1,487.66	986.53	4,428.69	2,994.18	4,325.15
IV	Total Expenses	7,668.75	7,613.11	6,164.99	22,947.98	17,607.62	24,299.41
V	Profit Before Tax (III - IV)	5,790.24	5,706.90	4,265.75	16,751.46	12,254.14	16,595.45
	Tax Expenses:						
	1. Current Tax	1,450.01	1,448.65	1,066.78	4,227.41	3,160.19	4,031.50
	2. Deferred Tax	50.76	(4.95)	11.91	24.37	(47.51)	6.40
	3. Tax Adjustment for earlier years	(0.07)	0.03	-	(0.04)	-	12.72
VI	Total Tax Expenses	1,500.70	1,443.73	1,078.69	4,251.74	3,112.68	4,050.62
VII	Net Profit for the Period/Year after tax (V - VI)	4,289.54	4,263.17	3,187.06	12,499.72	9,141.46	12,544.83
VIII	Other Comprehensive Income/(loss)						
	(i) Items that will be reclassified subsequently to profit or loss	(9.23)	(4.71)	-	(16.18)	-	(9.31)
	(ii) Income tax relating to items that will be reclassified to profit or loss	2.32	1.19	-	4.07	-	2.34
	(i) Items that will not be reclassified to profit or loss	(6.80)	(23.80)	(31.43)	(80.10)	(16.16)	21.23
	(ii) Income tax relating to items that will not be reclassified to profit or loss	1.71	5.99	7.91	20.16	4.07	(5.34)
	Total Other comprehensive Income/(Loss)	(12.00)	(21.33)	(23.52)	(72.05)	(12.09)	8.92
IX	Total Comprehensive Income For The Period/Year (VII + VIII)	4,277.54	4,241.84	3,163.54	12,427.67	9,129.37	12,553.75
X	Paid up Equity Share Capital (Face value of Rs.5 each)	2,084.41	2,084.41	2,080.81	2,084.41	2,080.81	2,080.81
XI	Other Equity						35,977.99
XII	Earnings Per Equity Share of Face Value of Rs. 5 each *						
	Basic (Rs.)	10.30	10.24	7.68	30.00	22.03	30.18
	Diluted (Rs.)	10.27	10.21	7.65	29.93	21.93	30.05

* EPS is not annualised for the quarter and nine month ended periods.

For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED

Anand Rath
Anand Rath
Chairman
DIN : 00112853

Date: January 12, 2023
Place: Mumbai



ANAND RATHI WEALTH LIMITED


CIN : L67120MH1995PLC086696

Registered Office - Express Zone, A Wing, 10th Floor, Western Express Highway, Goregaon (E), Mumbai - 400 063, Maharashtra

- 1 The above unaudited standalone results were reviewed by the Audit Committee and approved by the Board of Directors at their respective meeting held on January 12, 2023 for the quarter and nine months ended December 31, 2022 and have been reviewed by the statutory auditors of the company.
- 2 These unaudited standalone financial results have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards 34 - Interim Financial Reporting ("Ind AS 34") prescribed under Section 133 of the Companies Act, 2013 read with relevant Rules issued thereunder and other accounting principles generally accepted in India and in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, as amended.
- 3 Pursuant to the exercise of Employee Stock Options under various Employee Stock Options Scheme, the Company has allotted 72020 equity shares to the employees during nine months period ended December 31, 2022. (Nil during the quarter ended December 31, 2022)
- 4 As on December 31, 2022, the Company has 1,04,040 stock options outstanding under ESOP Scheme 2018.
- 5 The Board of Directors at their meeting held on January 12, 2023, accorded approval for adoption of Employee Stock Option Plan 2022 of the Company ("the Stock Option Plan 2022"), which is in accordance with the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. Stock option of 88,030 has been approved for grant @ Rs.5 per share under the Stock Option Plan 2022, which shall entitle the ESOP holders fully paid up equity share of face value of Rs.5 per share against each option exercised.
- 6 The Company operates only in one business segment i.e. sale and distribution of financial products within India, hence does not have any reportable segment as per Indian Accounting Standard 108 "operating segments"
- 7 The figures for the corresponding previous periods have been regrouped / reclassified wherever necessary, to make them comparable.
- 8 The above unaudited Financial Results of the Company are available on the Company's website www.anandrathiwealth.in and also on the website of BSE i.e. www.bseindia.com and NSE i.e. www.nseindia.com, where the shares of the Company are listed.

Date: January 12, 2023
Place: Mumbai

For and on behalf of the Board of
ANAND RATHI WEALTH LIMITED


Anand Rathi
Chairman
DIN : 00112853

