

**Ref No:** 07/2023-24

**Dated:** April 12, 2023

**BSE Limited**  
**Department of Corporate Services**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400 001  
Scrip Code: **543415**  
Scrip ID: **ANANDRATHI**

**National Stock Exchange of India Limited**  
**Listing Department**  
Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex,  
Bandra (East), Mumbai - 400 051  
Trading Symbol: **ANANDRATHI**

**Subject: Submission of Investor Presentation**

Dear Sir/Madam,

In terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith the Investor Presentation.

We request you to kindly take the above on record.

Thanking You,

Yours faithfully,  
For **Anand Rathi Wealth Limited**



**Nitesh Tanwar**  
**Company Secretary & Compliance Officer**  
M. NO. FCS-10181

**Enclosed: As above**



# ANAND RATHI

## Private Wealth. uncomplicated

---

### **Investor Presentation**

Quarter & Year Ended 31<sup>st</sup> March 2023

# SAFE HARBOR

This presentation and the accompanying slides (the “Presentation”), which have been prepared by **Anand Rathi Wealth Limited (the “Company”)**, have been prepared solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities, and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

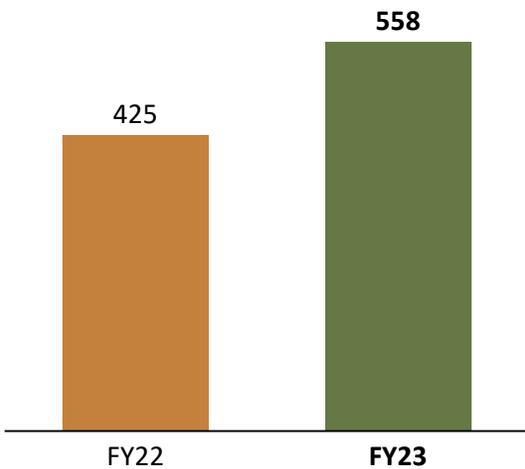
This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company’s market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantees of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict. These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company’s ability to successfully implement its strategy, the Company’s future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company’s market preferences and its exposure to market risks, as well as other risks. The Company’s actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third party statements and projections.

# STRONG FY23 FINANCIAL PERFORMANCE (Consolidated)

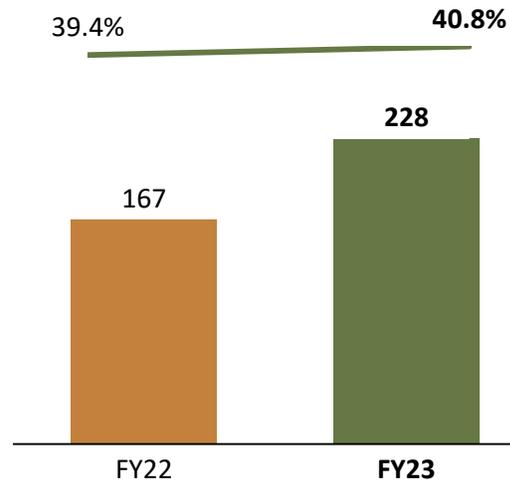
Total Revenue (Rs. Crs.)

 **31% YoY**



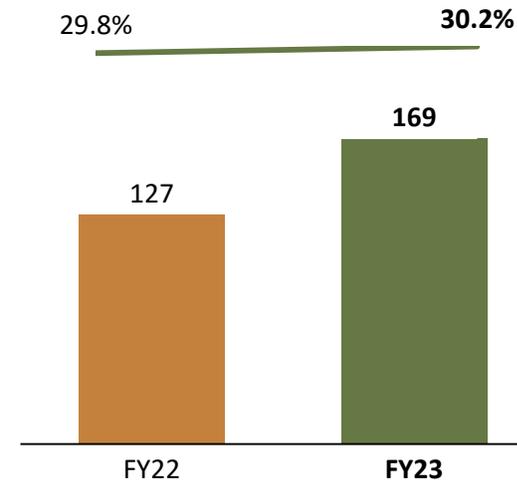
Profit Before Tax (Rs. Crs.)  
& PBT Margins

 **36% YoY**



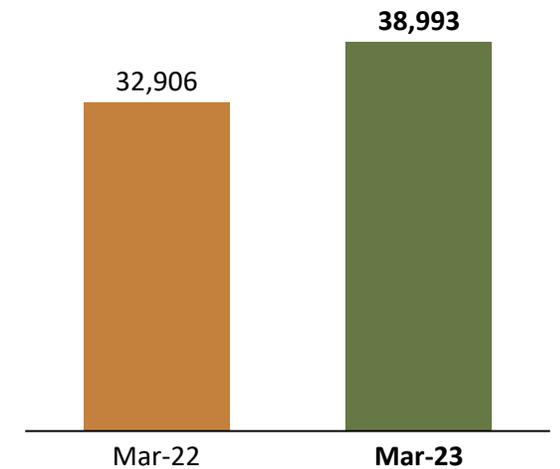
Profit After Tax (Rs. Crs.) &  
PAT Margins

 **33% YoY**



AUM (Rs. Crs.)

 **18% YoY**



The Board of Directors have declared **Final Dividend of Rs. 7 per equity share** of Face Value of Rs. 5 each of the Company (140% of FV); Total Dividend for FY23 stood at Rs. 12 per equity share (Interim Dividend of Rs. 5 per Equity Share)

# Private Wealth Business



# ONE OF THE LEADING PRIVATE WEALTH SOLUTIONS FIRM IN INDIA

## Who we are...

✓ One of the leading non-bank sponsored B-C wealth solutions firms in India & have been ranked amongst the top three non-bank sponsored mutual fund distributors in India by gross commission

✓ Started in 2002, we have evolved into providing, well researched solutions to our Clients by facilitating investments in financial instruments through an objective driven process

## What do we do...

✓ Providing Standardised Wealth Solutions

✓ Client-specific financial strategy with the focus on long term returns, through Mutual Funds (MFs) and Non-Principle Protected Structured Products (Non-PP SP)

✓ Effective Tax Planning

✓ Safety net & estate planning using trusts & wills

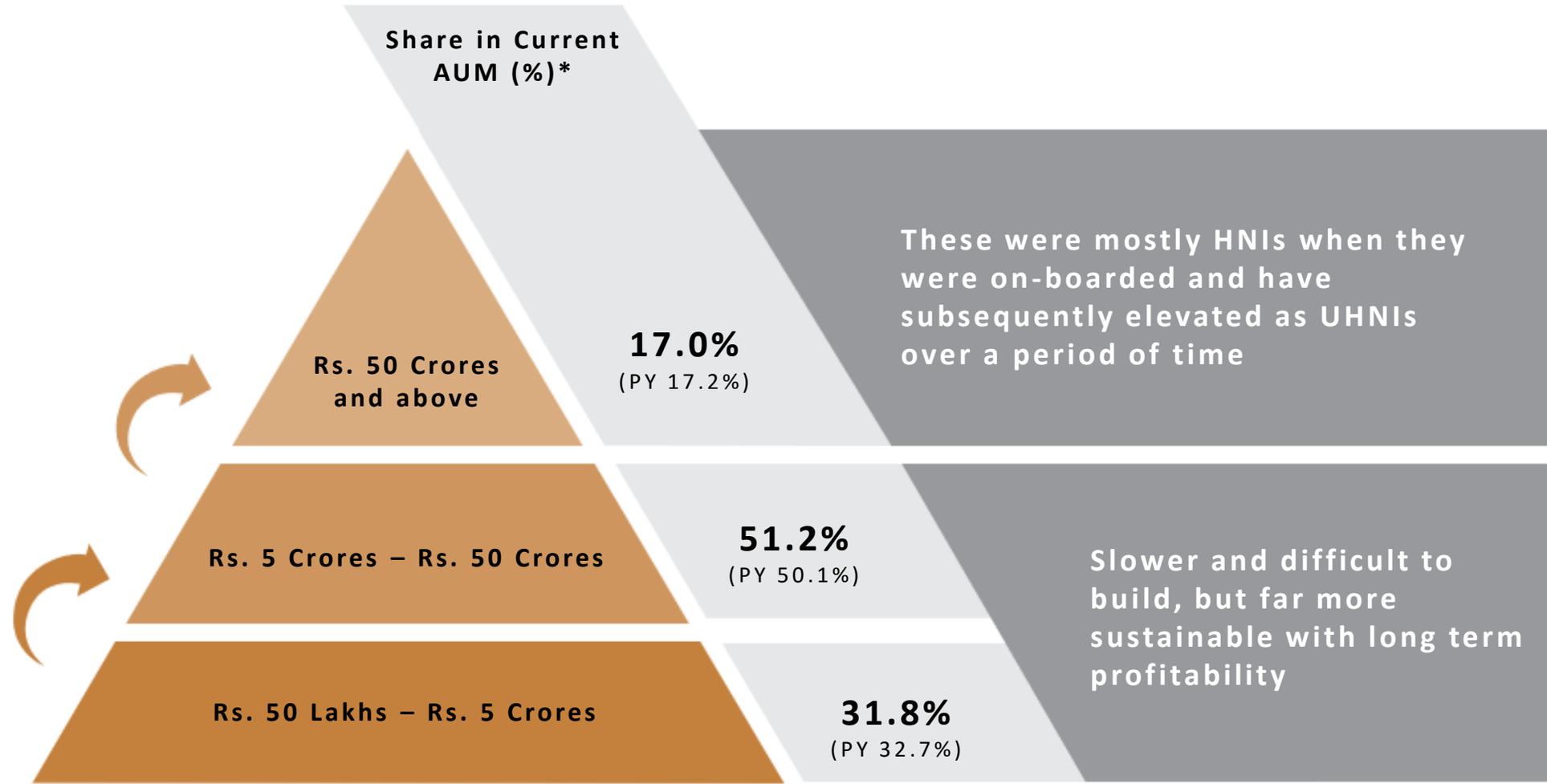
## Bharat Story - Potential for Huge Geographic Expansion...

✓ ~25 of our seasoned RMs are from smaller towns and soon will be relocated to their hometowns. Their regional background will help us tap into smaller towns which are highly underpenetrated market with immense opportunities for wealth management

## Presence across India



# FOCUSED ON MORE REWARDING HNI SEGMENT



\* As on 31<sup>st</sup> March 2023

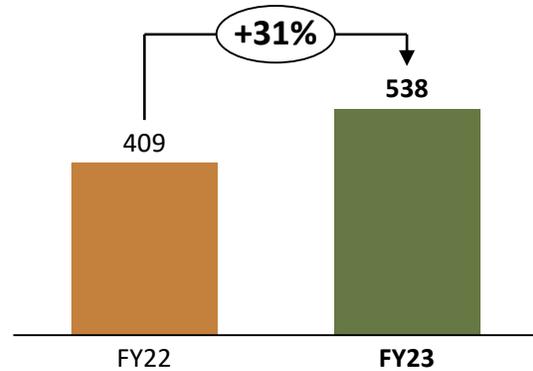
# OFFER END-TO-END, PROCESS DRIVEN, STANDARDIZED & WELL RESEARCHED SOLUTION



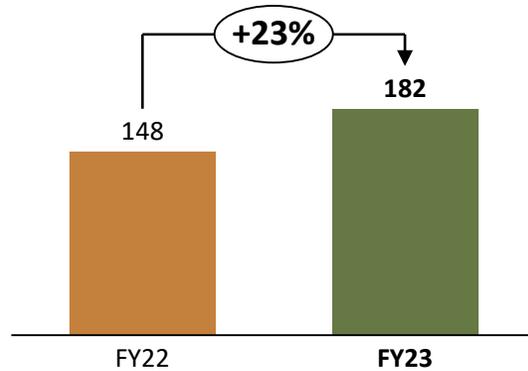
- Well researched Mutual Fund selection process
- Diversified Sources of Non-Principle Protected Structured Products (Non-PP SP)

# KEY HIGHLIGHTS FOR FY23 – PRIVATE WEALTH BUSINESS

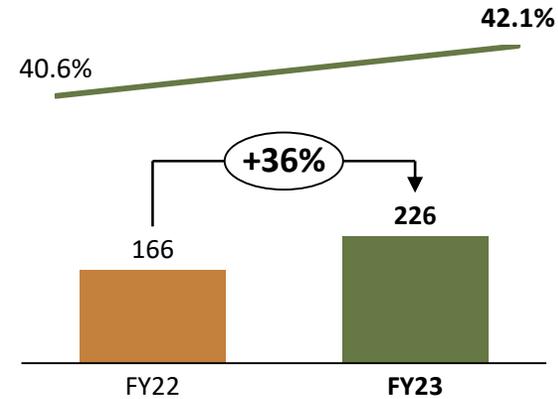
Total Revenue (Rs. Crs.)



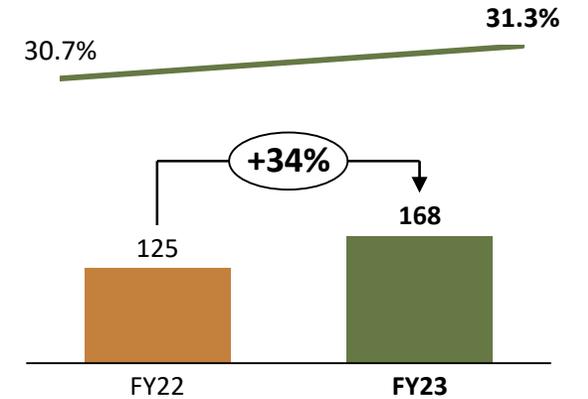
Trail Revenue (Rs. Crs.)



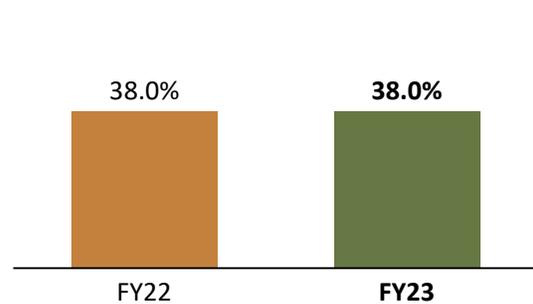
Profit Before Tax (Rs. Crs.) & PBT Margins



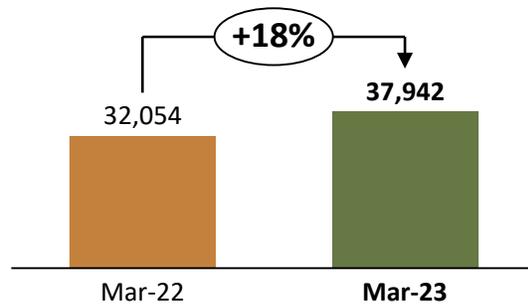
Profit After Tax (Rs.) & PAT Margins



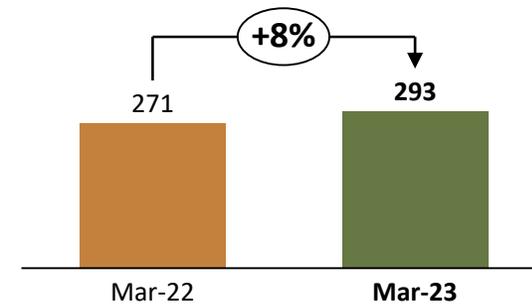
Return on Equity



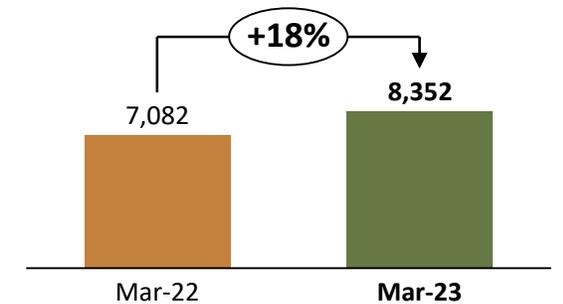
AUM (Rs. Crs.)



Relationship Managers (#)

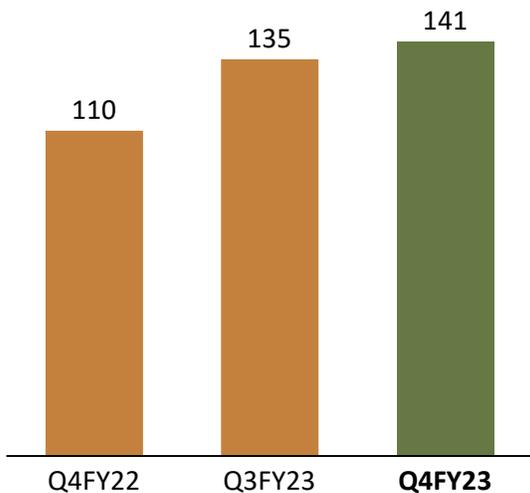


Active Client Families (#)



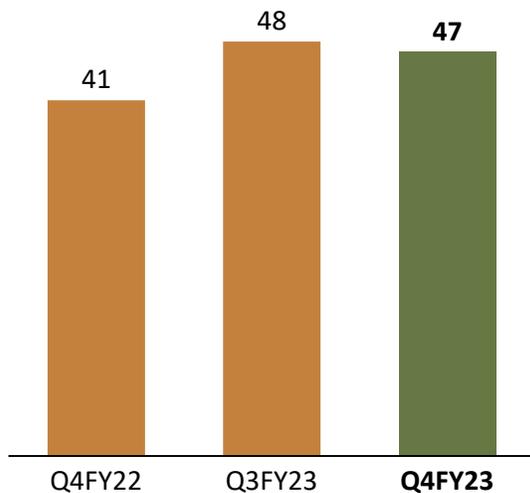
# KEY HIGHLIGHTS FOR Q4 FY23 – PRIVATE WEALTH BUSINESS

Total Revenue (Rs. Crs.)



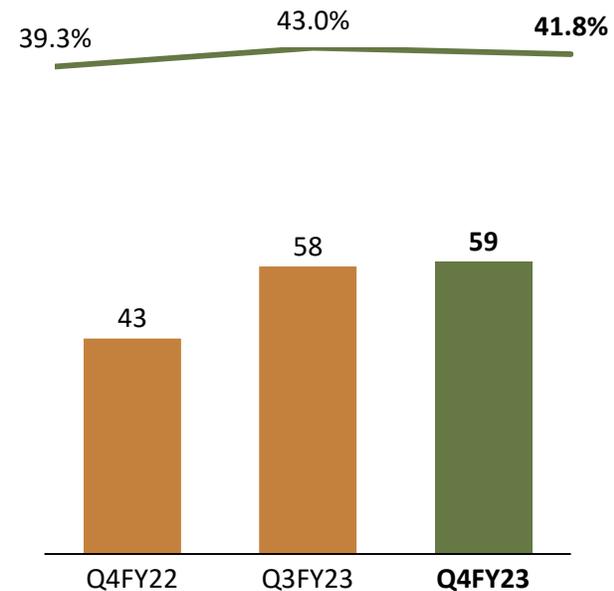
27% Y-o-Y

Trail Revenue (Rs. Crs.)



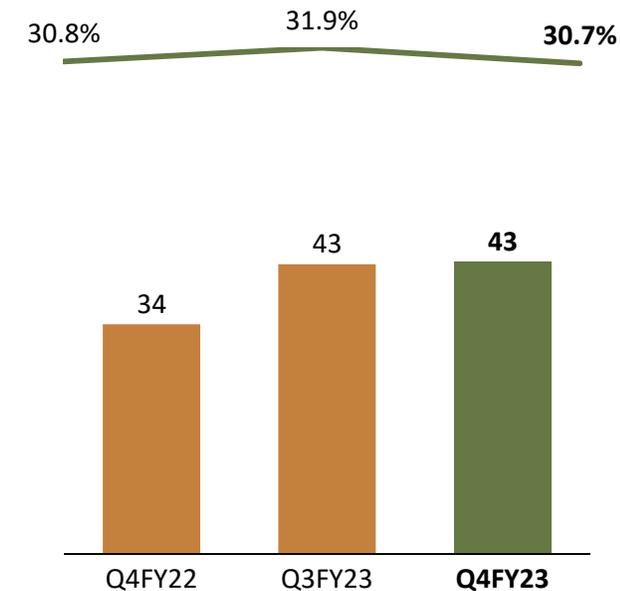
14% Y-o-Y

Profit Before Tax (Rs. Crs.) & PBT Margins



35% Y-o-Y

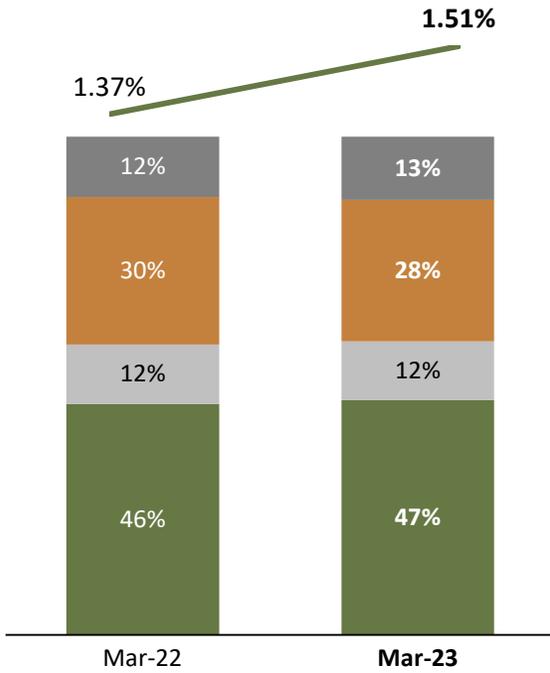
Profit After Tax (Rs. Crs.) & PAT Margins



27% Y-o-Y

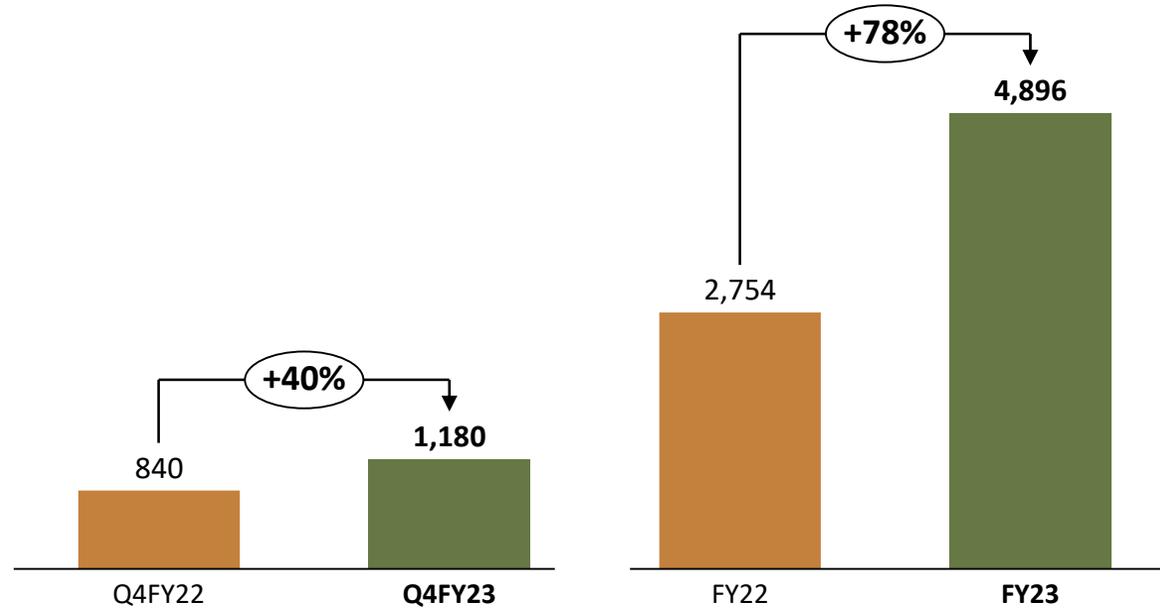
# PRIVATE WEALTH PERFORMANCE METRICS

Product Wise AUM Mix (Rs. Crs.) & Avg. AUM Yield\*

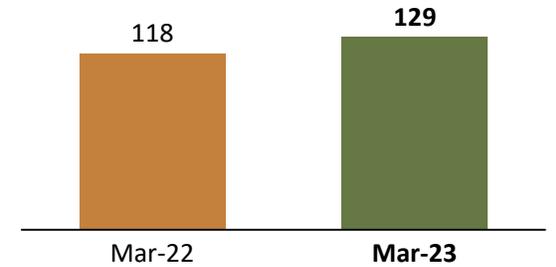


- Others
- Non-Principle Protected Structured Products (Non-PP SP)
- Debt MF
- Equity MF

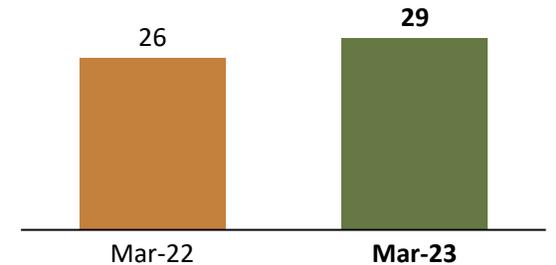
Net Flows (Rs. Crs.)



AUM per RM



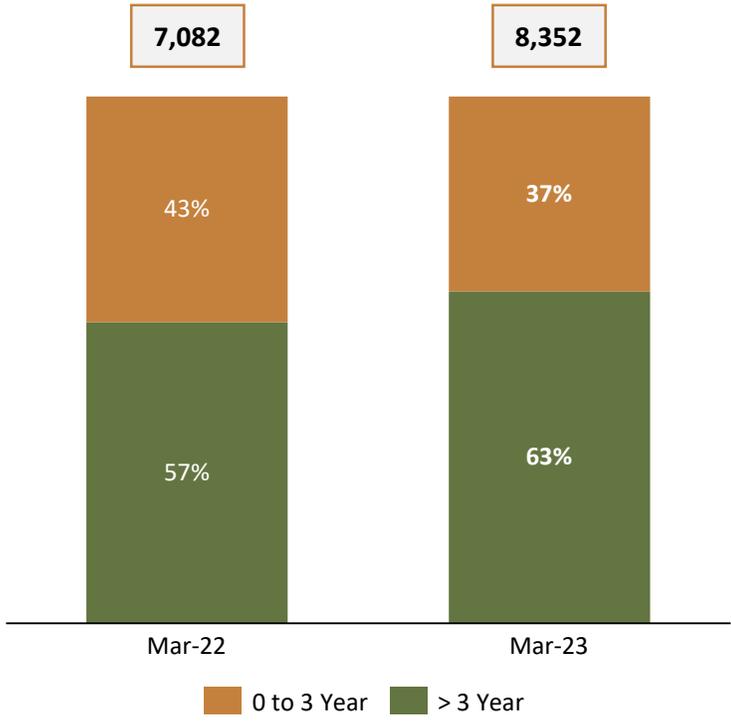
Clients per RM



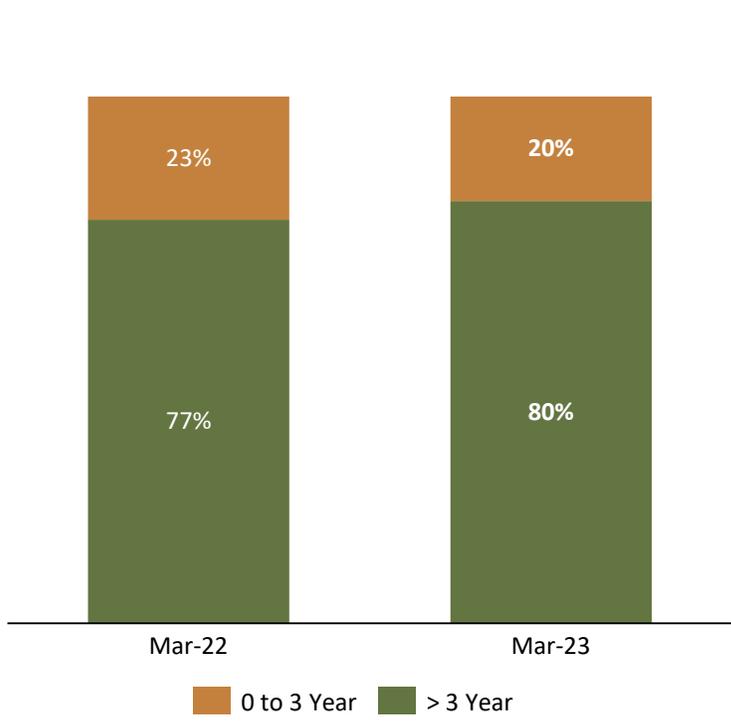
# ADVANTAGES OF CLIENT VINTAGE AND STICKINESS



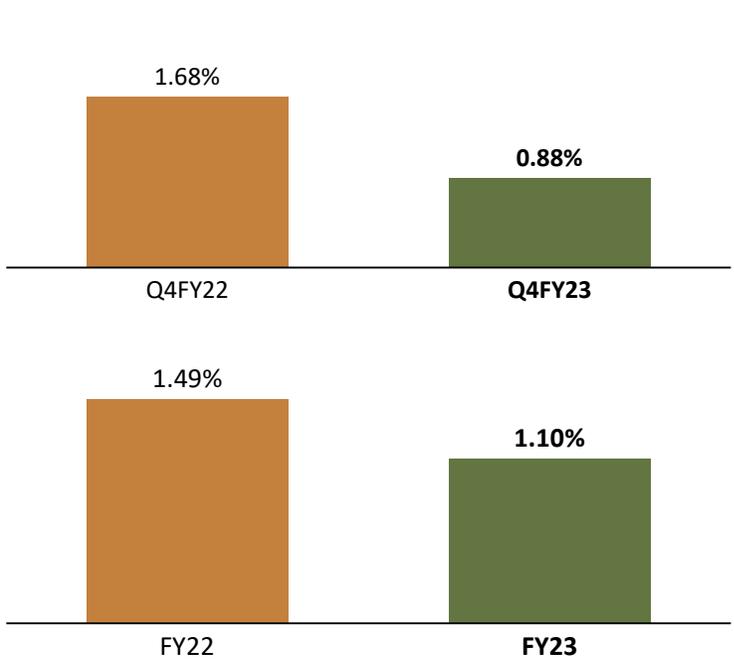
Client Vintage (Nos.)



Client (AUM) Vintage



Client Attrition (% of AUM lost)\*



\* Annualized

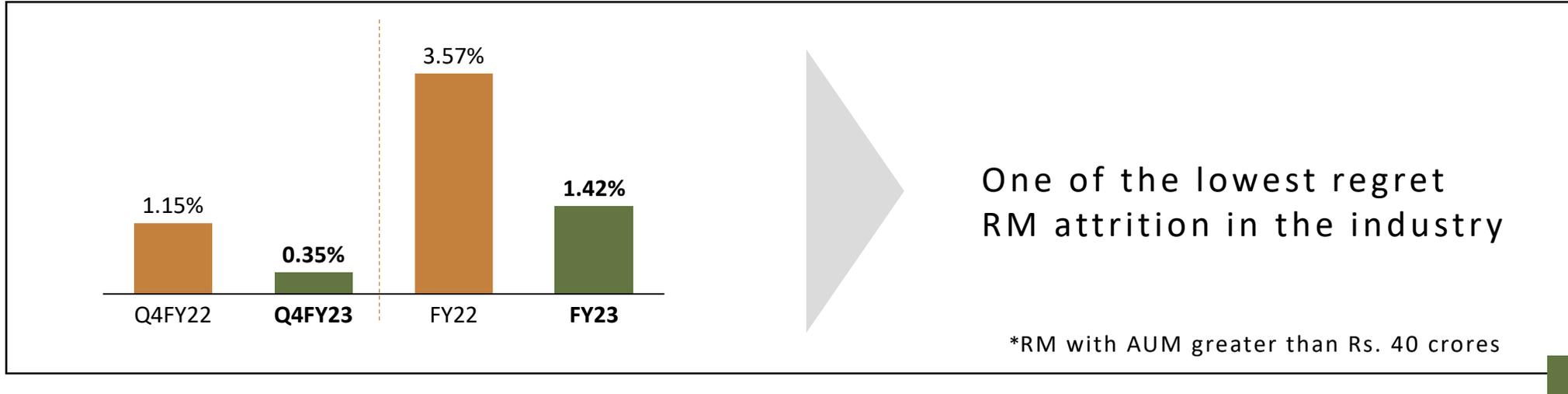
As on 31<sup>st</sup> March 2023, 63.0% of our clients have been associated for over 3 years, representing 80.2% of total PW AuM, which shows ARWL's strength in vintage of both clients and their AuM

# INCREASING SHARE OF HIGHER VINTAGE RELATIONSHIP MANAGERS

Vintage Wise Relationship Managers (Nos.)



Regret RM Attrition\*



# OUTPERFORMING THE GUIDANCE

Particulars*	Guidance given for FY23 in June 2022 (Rs. Crs.)*	Revised Guidance given for FY23 in Jan 2023 (Rs. Crs.)*	Actuals for FY23 (Rs. Crs.)*
Asset Under Management (AuM)	39,000	40,000	<b>37,942</b>
Revenue	495	525	<b>538</b>
Profit After Tax	155	165	<b>168</b>

Actuals for FY23 (Consolidated Basis)	Guidance for FY24^
<b>38,993</b>	<b>47,000</b>
<b>558</b>	<b>661</b>
<b>169</b>	<b>205</b>

\*Guidance for FY23 was for Private Wealth Business

^ Guidance for FY24 is on Consolidated Basis

# RANKED AMONGST THE TOP THREE NON-BANK SPONSORED MUTUAL FUND DISTRIBUTORS



Anand Rathi Wealth Limited has been ranked amongst the top three non-bank sponsored mutual fund distributors firms in India

Name of Distributor^	Gross Commission (FY22) Rs. Crs.	Rank based on Gross Commission	Gross Commission (FY21) Rs. Crs.	Growth (%)	Yield (%)* for FY22	Rank based on Yield
Competitor 1	1,298.3	1	873.9	49%	1.19%	1
Competitor 2	440.9	2	263.2	68%	0.97%	4
<b>Anand Rathi Wealth Limited</b>	<b>169.8</b>	<b>3</b>	<b>98.8</b>	<b>72%</b>	<b>1.00%</b>	<b>2</b>
Competitor 3	119.2	4	88.8	34%	0.46%	10
Competitor 4	107.4	5	91.7	17%	0.61%	8
Competitor 5	100.6	6	70.9	42%	0.50%	9
Competitor 6	92.4	7	65.5	41%	0.81%	5
Competitor 7	73.6	8	59.1	25%	0.61%	7
Competitor 8	69.8	9	48.1	45%	0.98%	3

In FY23, ARWL achieved highest growth of 72% based on Gross Commissions earned in the industry

# India's Wealth Story to unlock in coming years...

Anand Rathi Wealth : Well, poised  
to grow exponentially

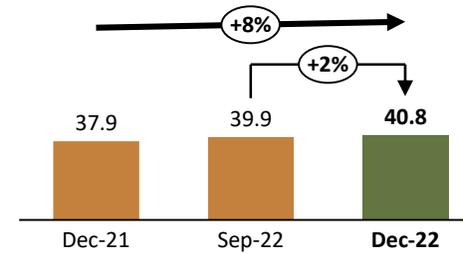


# INDUSTRY GROWTH DRIVERS

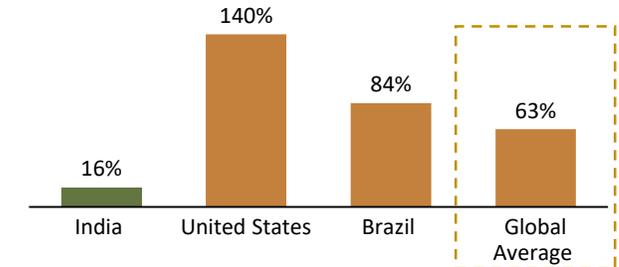
## Increasing Penetration of Mutual Fund Market in India

- ✓ Further, India accounts for less than 2% of the global mutual fund industry, representing a significant growth opportunity.
- ✓ The wealth management market (assets under advisory) in India:
  - About ₹ 21.77 trillion in July 2021, which is only approx. 9% of the country's GDP v/s 60% to 75% of GDP in established markets which signifies immense growth opportunities for the sector

Assets managed by the Indian mutual fund industry (Rs. Lakh Crores)



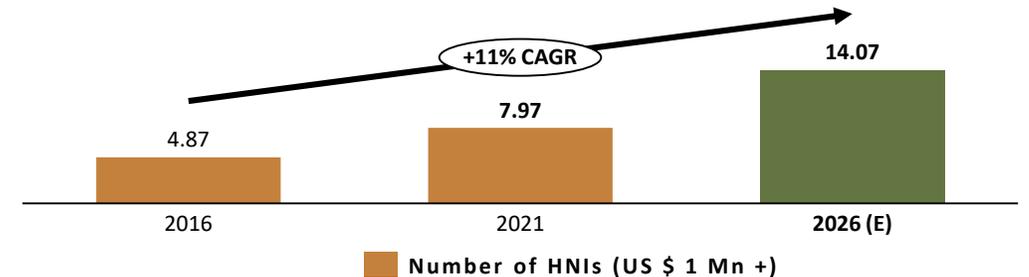
Penetration of MF Industry (AUM to GDP Ratio - India V/S Other Economies)



## Increase in HNI population in India

- ✓ In the past three decades, per capita incomes have multiplied
- ✓ Strong underlying economic expansion along with significant growth per capita income will drive the pace of wealth creation in India where investment towards financial savings is gradually increasing with increase in GDP
- ✓ HNIs in India are inclining towards 'objective-driven approach' to investing to generate higher returns with reduced risk

Growth of HNIs in India (Nos. in Lakhs)

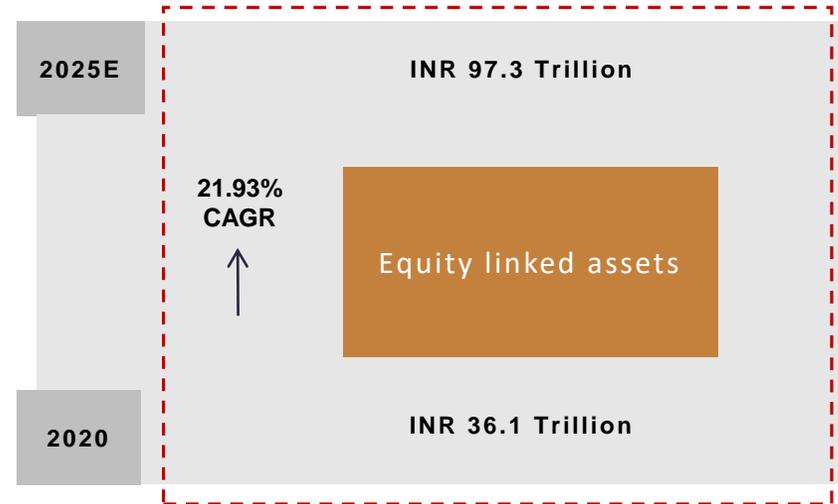
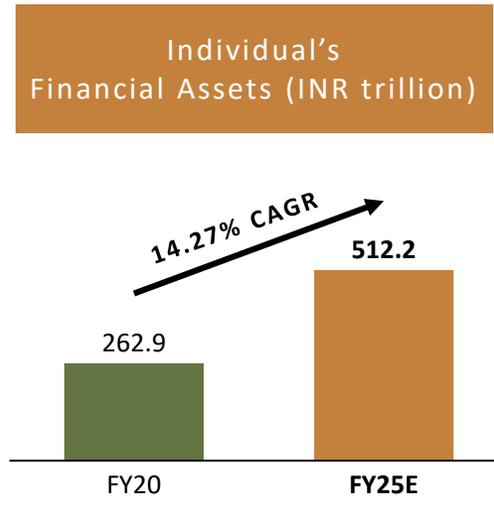


Source : The Wealth Report – 2022, Knight Frank

# HUGE MARKET POTENTIAL

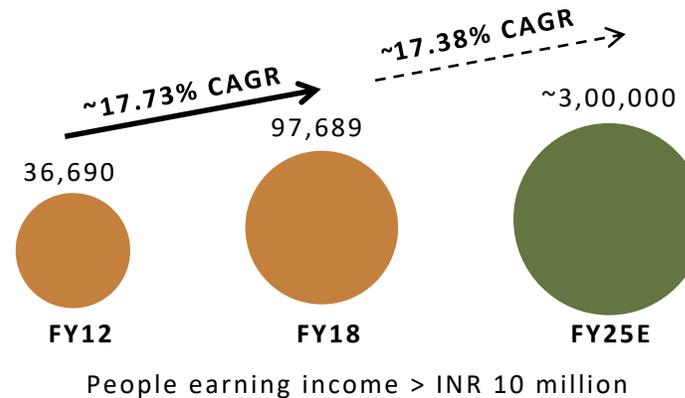
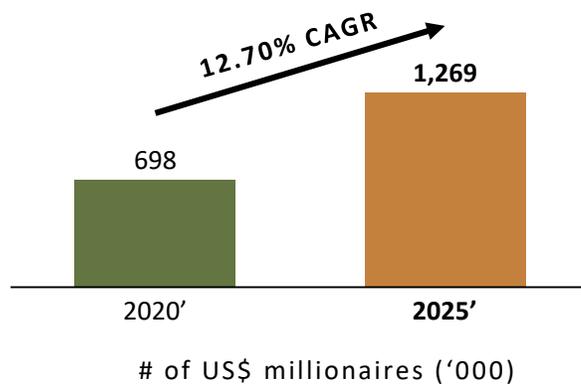
Strong macro-economic trends and a growing HNI families expected to drive growth in the Indian wealth solutions space

Financial assets as % of total assets to grow from 57% in FY20 to 63% in FY25



Mutual fund assets to grow 2.3x from FY20 to FY25

US\$ millionaires to increase 1.8x by 2025



Taxpayers > INR 10 million Income to grow 3x from FY18 to FY25

**Digital Wealth -  
New Age Business**



# 1. DIGITAL WEALTH – STRATEGY, PHILOSOPHY & OPPORTUNITIES

Leveraging technology to cater to the mass affluent segment through a Phygital Model

DW – A Holistic Solution



Comprehensive packaged solution delivered through a fully variable and scalable business model, leveraging technology



Algo driven real-time portfolio restructuring and rebalancing



Access to private wealth quality of product research



Uncomplicated customer education, strategy & reporting

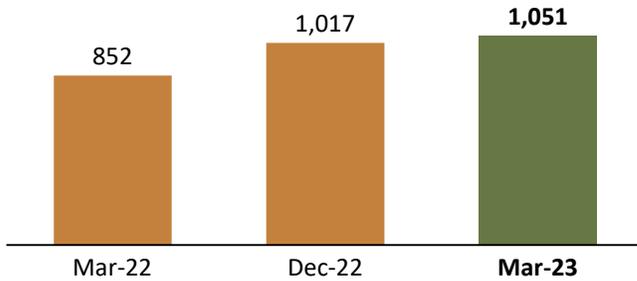


360° digital delivery model – client app, educational videos & webinars, customer support-delivered by partners

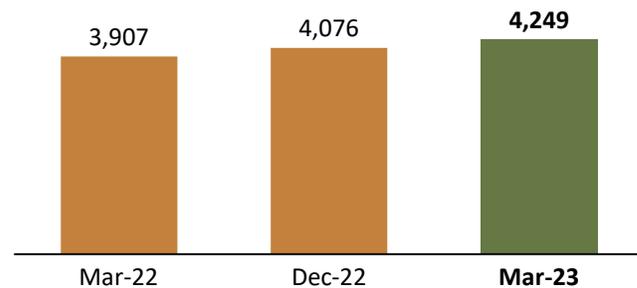
# DIGITAL WEALTH : SCALING UP WITH THE USE OF TECHNOLOGY

Customer Segment : Mass Affluent having existing financial assets: Rs. 10 lakhs – Rs. 5 crores

AuM (Rs. Crs.)



Clients (Nos.)



## Unique Approach to Wealth Solutions

Delivers service through a '**phygital channel**' i.e., a combination of human distributor (physical) empowered with technology (digital)

Seeks to build a **scalable and profitable model** by using this blend of technology capabilities and human interface

Attempts to **build a partner led distribution** through whom a packaged investment solution is delivered

**Omni Financial  
Advisor (OFA) –  
New Age Business**



## 2. OFA – PROVIDES A TECHNOLOGY PLATFORM TO THE MFDs & THEIR CLIENTS

### Target Segment – ARN Holder (Certified Mutual Fund Distributors)

#### Top 3 Pain Points of MFD's

- ✓ Lack of Infrastructure & Tech with small MFDs
- ✓ Poor Client Engagement – Sell & Move-on model
- ✓ Client Acquisition & Client Retention

#### OFA Our solution

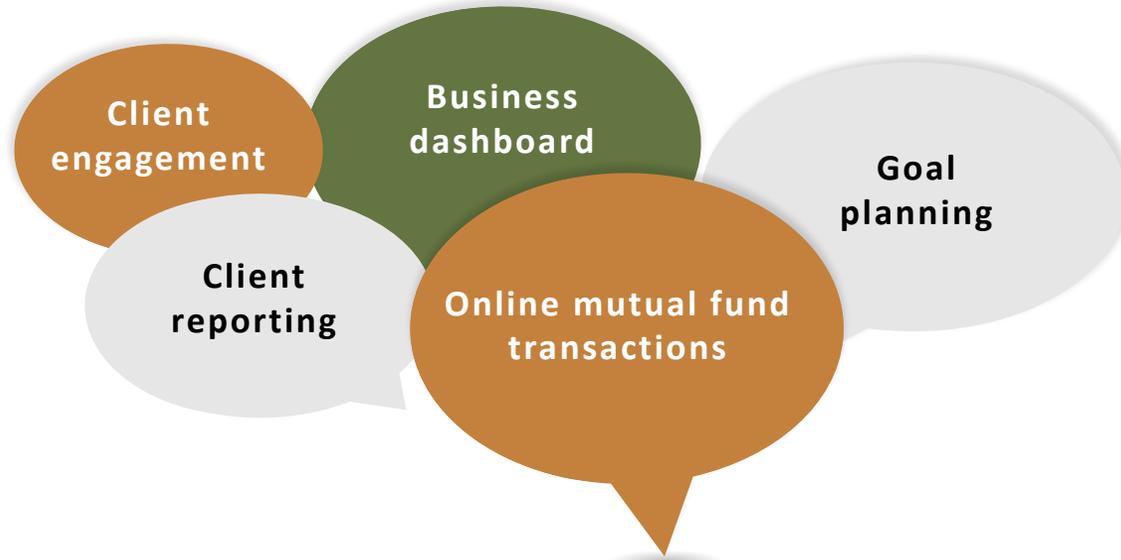
- ✓ Mobile –led Tech Infrastructure
- ✓ Client Reporting, Transaction & Engagement
- ✓ Pre Sales – Sales – Post Sales enablers

#### The Anand Rathi Advantages

- ✓ Superior Technology Solutions
- ✓ Largest Client Base
- ✓ High Service Standards

# OFA – LEVERAGING TECHNOLOGY TO CATER TO THE RETAIL SEGEMENT

**Key Functionalities : Subscription Model, MFD and his Clients get access to our platform.  
(MFD – Web + Mobile, MFD’s Clients – Mobile)**



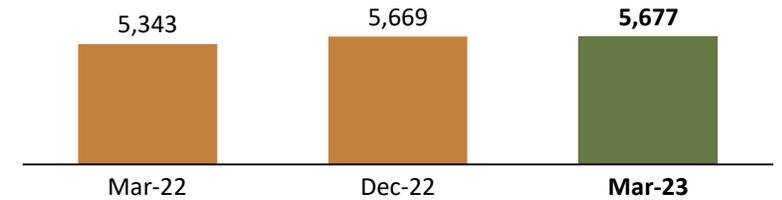
**OFA enables MFDs with unique features such as**

OFA provides a co-branded mobile first integrated technology platform to MFDs and their clients thereby, addressing the wide retail segment

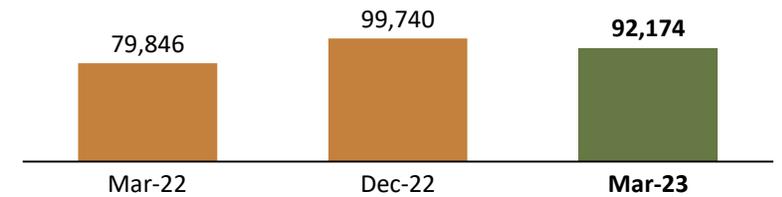


AR Wealth domain expertise combined with significant tech capabilities has created a unique ability to scale up the network for retail investors

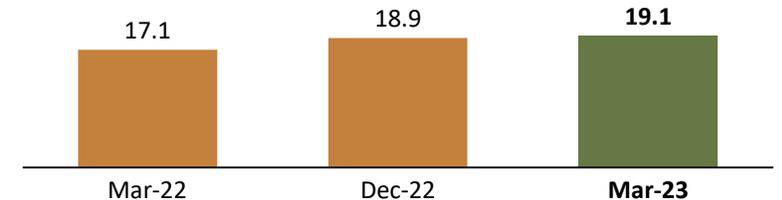
**Mutual Fund Distributors (Nos.)**



**Platform Assets (Rs. Crs.)**



**Platform Clients (Nos. lakhs)**



**Leadership Team**



# BOARD OF DIRECTORS



**Mr. Anand Rathi**  
Chairman & Non-Executive Director



**Mr. Pradeep Kumar Gupta**  
Non-Executive Director



**Mr. Rakesh Rawal**  
Executive Director & CEO



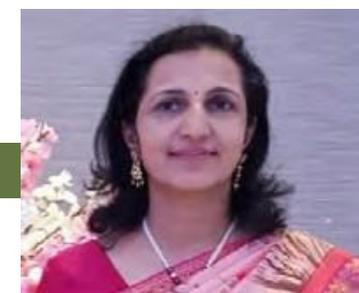
**Mr. Mohan Tanksale**  
Independent Director



**Mr. Ramesh Chandak**  
Independent Director



**Mr. K. G. Somani**  
Independent Director



**Mrs. Sudha Navandar**  
Independent Director

# KEY LEADERSHIP PERSONNEL



**Mr. Rakesh Rawal**  
Chief Executive Officer

- Master's Degree in management studies from the Jamnalal Bajaj Institute of Management Studies and Bachelors Degree in Mechanical Engineering from Indian Institute of Technology, Kanpur
- Past-Experience - Hindustan Unilever Limited & Deutsche Bank
- Joined Anand Rathi Wealth in 2007



**Mr. Feroze Azeez**  
Deputy Chief Executive Officer

- Post Graduate Diploma in Management – majors in Derivative and Finance from SDM Institute for Management Development and Mechanical Engineer from University of Mysore
- Past Experience : ABN AMRO Bank N.V. and Religare Macquarie Private Wealth
- Joined Anand Rathi Wealth in 2012



**Mr. Jugal Mantri**  
Group Chief Financial Officer

- Rank holder Chartered Accountant and Senior Management Program from IIM Ahmedabad.
- One of the first to join the Anand Rathi Group when it was founded in 1994

# KEY PERSONNEL – BUSINESS & FINANCIAL HEADS



**Mr. Chethan Shenoy**  
*Director & Head – Product & Research*



**Mr. Rajesh Bhutara**  
*Chief Financial Officer*



**Mr. Niranjan Babu Ramayanam**  
*Chief Operating Officer*



**Mr. Arjun Guha**  
*Executive Director & Unit Head, Mumbai*



**Mr. Bharath Rathore**  
*Executive Director & Unit Head, Bengaluru*



**Ms. Protima Dhawan**  
*Director & Unit Head, Hyderabad*



**Mr. Subhendu Harichandan**  
*Executive Director & Unit Head, Pune*



**Mr. Adil Chacko**  
*Executive Director & Unit Head, Delhi*



**Mr. Manish Srivastava**  
*Executive Director and Unit Head - Delhi*



**Mr. Swapan Chakraborty**  
*Executive Director & Unit Head, Pune*



**Mr. Mukesh Kumawat**  
*Director & Unit Head, Gurugram*



**Mr. Raj Vijeta Sharma**  
*Director & Unit Head, Dubai*



**Mr. Ashish Bhandia**  
*Director & Unit Head, Kolkata*



**Mr. Krishanu Chaudhary**  
*Director & Unit Head, Chennai*



**Mr. Rajan Sarkar**  
*Director and Unit Head, Kolkata*



**Mr. Amitabh Lara**  
*Executive Director and Unit Head, Mumbai*



**Mr. Farooq Nabi**  
*Director and Unit Head, Noida*



**Mr. Harpreet Punj**  
*Director & Unit Head, Chandigarh*



**Mr. Sudhir Hiran**  
*Director and Unit Head, Rajasthan*



**Mr. Suraj Sinha**  
*Director and Unit Head, Bengaluru*

**Strong Growth  
Momentum...To  
Continue**



# CONSOLIDATED PROFIT & LOSS SUMMARY

Particulars (Rs. Crs.)	Q4 FY23	Q4 FY22	Y-o-Y
MF – Equity & Debt	48.7	42.8	
Distribution of Financial Products	93.0	68.5	
IT Enabled Services	1.3	1.3	
Others	3.8	2.1	
<b>Total Revenue</b>	<b>146.8</b>	<b>114.6</b>	<b>28.1%</b>
Employee costs	62.9	52.2	
Other expenses	19.2	14.5	
<b>Total Operating Costs</b>	<b>82.1</b>	<b>66.7</b>	<b>23.1%</b>
<b>PBT</b>	<b>59.3</b>	<b>44.0</b>	<b>34.8%</b>
PBT Margin %	40.4%	38.4%	
<b>PAT</b>	<b>42.7</b>	<b>34.6</b>	<b>23.4%</b>
PAT Margin %	29.1%	30.2%	

AUM (Rs. Crs.)	Mar - 23	Mar -22	Y-o-Y
MF – Equity & debt	23,221	1,9434	19.5%
Other Securities	10,974	9,591	14.4%
Others	4,797	3,881	23.6%
<b>AUM</b>	<b>38,993</b>	<b>32,906</b>	<b>18.5%</b>

Q3 FY23	Q-o-Q
50.0	
86.8	
1.2	
2.1	
<b>140.1</b>	<b>4.8%</b>
58.9	
17.4	
<b>76.3</b>	<b>7.7%</b>
<b>58.3</b>	<b>1.7%</b>
41.6%	
<b>43.2</b>	<b>-1.2%</b>
30.9%	

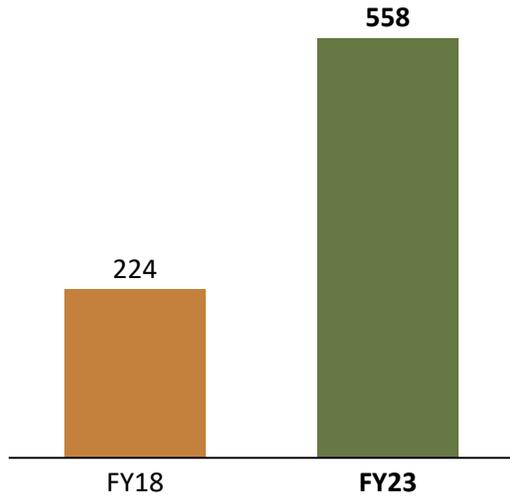
Dec -22	Q-o-Q
22,810	1.8%
11,128	-1.4%
4,579	4.8%
<b>38,517</b>	<b>1.2%</b>

FY23	FY22	Y-o-Y
189.9	154.0	
353.9	258.8	
4.9	4.8	
9.7	7.7	
<b>558.3</b>	<b>425.2</b>	<b>31.3%</b>
241.8	192.0	
68.1	48.2	
<b>309.9</b>	<b>240.2</b>	<b>29.0%</b>
<b>227.9</b>	<b>167.4</b>	<b>36.2%</b>
40.8%	39.4%	
<b>168.6</b>	<b>126.8</b>	<b>33.0%</b>
30.2%	29.8%	

Mar - 23	Mar -22	Y-o-Y
23,221	19,434	19.5%
10,974	9,591	14.4%
4,797	3,881	23.6%
<b>38,993</b>	<b>32,906</b>	<b>18.5%</b>

# HISTORICAL TRENDS

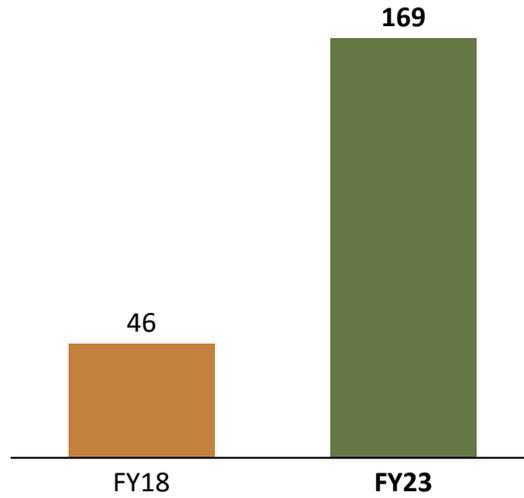
Revenue (Rs. Crs.)



**Rs. 558 crores**

 20% CAGR

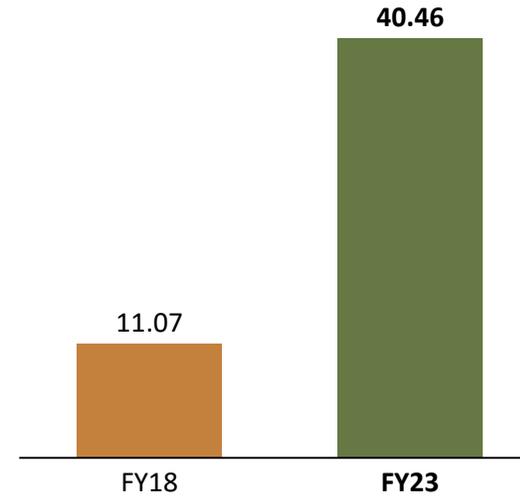
Profit After Tax (Rs. Crs.)



**Rs. 169 crores**

 30% CAGR

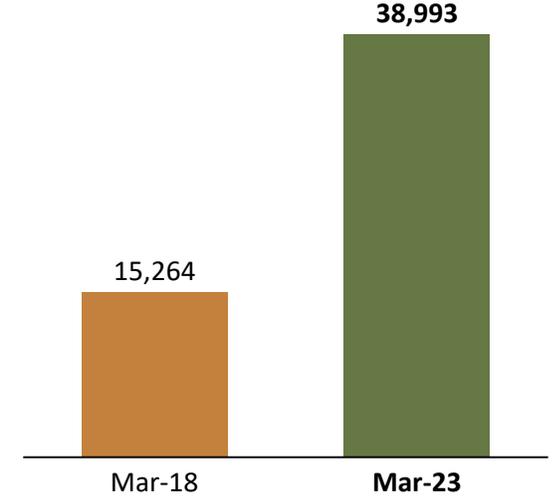
EPS (Rs.)



**Rs. 40.46 per share**

 30% CAGR

AUM (Rs. Crs.)



**Rs. 38,993 crores**

 21% CAGR

# HISTORICAL FINANCIALS

Particulars (Rs. Crs.)	FY19	FY20	FY21	FY22	FY23
MF – Equity & Debt	104.0	99.6	90.2	154.0	189.9
Distribution of Financial Products	169.0	227.7	170.6	258.8	353.9
IT Enabled Services	3.6	4.6	4.5	4.8	4.9
Others	7.5	4.6	13.9	7.7	9.7
<b>Total Revenue</b>	<b>284.1</b>	<b>336.4</b>	<b>279.2</b>	<b>425.2</b>	<b>558.3</b>
Employee costs	132.8	167.2	150.8	192.0	241.8
Other expenses	56.8	57.7	45.0	48.2	68.1
<b>Total Costs</b>	<b>189.6</b>	<b>224.9</b>	<b>195.8</b>	<b>240.2</b>	<b>309.9</b>
<b>PBT</b>	<b>84.3</b>	<b>86.6</b>	<b>62.9</b>	<b>167.4</b>	<b>227.9</b>
PBT Margin%	29.7%	25.7%	22.5%	39.4%	40.8%
<b>PAT</b>	<b>59.1</b>	<b>61.4</b>	<b>44.6</b>	<b>126.8</b>	<b>168.6</b>
PAT Margin%	20.8%	18.2%	16.0%	29.8%	30.2%

Particulars (Rs. Crs.)	FY19	FY20	FY21	FY22	FY23
MF – Equity & debt	12,862	11,068	14,559	19,434	23,221
Other securities	3,966	5,797	9,408	9,591	10,974
Others	1,565	1,490	2,703	3,881	4,797
<b>AUM</b>	<b>18,393</b>	<b>18,355</b>	<b>26,670</b>	<b>32,906</b>	<b>38,993</b>

# HISTORICAL BALANCE SHEET

Assets (Rs. Crs)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
<b>Non - Current Assets</b>					
Property Plant & Equipments	7.5	8.9	7.2	80.8	92.5
CWIP	-	65.4	69.0	-	-
Goodwill	0.4	2.9	2.9	2.9	2.9
Intangible assets	7.9	37.3	32.2	27.1	22.3
Right of use asset	-	26.3	12.9	13.2	18.5
Intangible assets under development	31.7	-	-	-	-
<b>Financial Assets</b>					
Investments	-	101.3	101.8	103.5	105.5
Other Financial Assets	4.7	5.2	4.3	4.2	3.6
Deferred Tax Assets (Net)	3.9	4.6	4.2	3.8	0.5
Other Non - Current Assets (Net)	28.6	7.2	11.1	43.5	30.6
<b>Total Non - Current Assets</b>	<b>84.7</b>	<b>259.1</b>	<b>245.6</b>	<b>279.0</b>	<b>276.2</b>
<b>Current Assets</b>					
<b>Financial Assets</b>					
(i) Investments	75.1	1.8	2.7	-	-
(ii) Trade receivables	11.0	9.1	10.9	14.9	17.1
(iii) Cash and cash equivalents	11.4	28.3	65.3	87.1	60.2
(iv) Other Bank balances	-	-	-	-	-
(v) Loans	0.2	66.7	1.2	-	-
Other Financial Assets	10.3	31.5	12.5	92.0	258.6
Other Current Assets	4.6	13.3	1.6	7.2	6.6
<b>Total Current Assets</b>	<b>112.7</b>	<b>150.7</b>	<b>94.2</b>	<b>201.2</b>	<b>342.5</b>
Assets directly associated with disposal group classified as held for sale	-	-	-	-	5.4
<b>Total Assets</b>	<b>197.3</b>	<b>409.8</b>	<b>339.7</b>	<b>480.2</b>	<b>624.1</b>

Equity & Liabilities (Rs. Crs)	Mar-19	Mar-20	Mar-21	Mar-22	Mar-23
<b>Total Equity</b>					
Share Capital	13.5	13.5	13.8	20.8	20.8
Other Equity	109.0	172.8	227.8	322.9	447.4
Non Controlling Interest	12.5	11.6	11.6	11.7	11.9
<b>Total Equity</b>	<b>135.0</b>	<b>197.9</b>	<b>253.2</b>	<b>355.3</b>	<b>480.1</b>
<b>Non-Current Liabilities</b>					
<b>Financial Liabilities</b>					
(i) Borrowings	0.4	33.4	25.0	16.6	8.5
(ii) Lease Liabilities	-	16.5	6.4	8.5	14.2
Provisions	0.1	0.3	1.2	2.1	3.9
<b>Total Non-Current Liabilities</b>	<b>0.5</b>	<b>50.2</b>	<b>32.5</b>	<b>27.2</b>	<b>26.5</b>
<b>Current Liabilities</b>					
<b>Financial Liabilities</b>					
(i) Borrowings	0.2	8.4	8.4	8.3	8.3
(ii) Trade Payables	0.7	2.1	0.2	-	0.3
(iii) Lease	-	10.0	7.8	5.8	5.7
(iii) Other Financial Liabilities	20.2	90.6	5.7	21.2	10.8
Other Current Liabilities	6.6	9.1	12.2	8.7	12.0
Provisions	34.1	41.6	19.8	53.6	80.2
<b>Total Current Liabilities</b>	<b>61.8</b>	<b>161.7</b>	<b>54.1</b>	<b>97.6</b>	<b>117.4</b>
Liabilities directly associated with disposal group classified as held for sale	-	-	-	-	0.05
<b>Total Equity &amp; Liabilities</b>	<b>197.3</b>	<b>409.8</b>	<b>339.7</b>	<b>480.2</b>	<b>624.1</b>

# ANANDRATHI

Private Wealth. uncomplicated

# THANK YOU !

**Company: Anand Rathi Wealth Limited**

ANANDRATHI  
Private Wealth. uncomplicated

CIN: L67120MH1995PLC086696

**Mr. Rajesh Bhutara, CFO / Vishal Sanghavi – Head IR**

[rajeshbhutara@rathi.com](mailto:rajeshbhutara@rathi.com) / [vishalsanghavi@rathi.com](mailto:vishalsanghavi@rathi.com)

Tel: 022 6281 7003

**Investor Relation Advisors: Strategic Growth Advisors Pvt. Ltd.**

SGA Strategic Growth Advisors

CIN: U74140MH2010PTC204285

**Mr. Deven Dhruva / Mr. Abhishek Shah**

[deven.dhruva@sgapl.net](mailto:deven.dhruva@sgapl.net) / [abhishek.shah@sga.net](mailto:abhishek.shah@sga.net)

Tel: +91 98333 73300 / +91 99306 51660